



**BRADY ECONOMIC DEVELOPMENT CORPORATION – Type A and B
SPECIAL JOINT MEETING AGENDA
6:00PM, December 12, 2018**

NOTICE is hereby given of a meeting of the Type A and B Brady Economic Development Corporation, City of Brady, McCulloch County, State of Texas, to be held at 6:00pm on December 12, 2018, at the City of Brady Municipal Court Building, located at 207 S. Elm Street, Brady, Texas, for the purpose of considering the following items. The Brady Economic Development Corporation reserves the right to meet in closed session on any of the items listed below should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551,

Board of Directors

Jason Valdez
President – A & B

Don Miller
Vice President – A & B

Lauren Bedwell
A & B Director, Place 3

Michele Derrick
A & B Director, Place 4

Erin Betts
A & B Director, Place 5

Amy Greer
B Director, Place 6

Billy Davis
B Director, Place 7

Ex-officio Members

Anthony Groves
Mayor

James Griffin
Mayor Pro Tem

Kim Lenoir
City Manager

Erin Corbell
Chamber of Commerce

Staff

Lisa Remini
Treasurer

Kathryn Meroney
Secretary

1. CALL TO ORDER, ROLL CALL & CERTIFICATION OF A QUORUM

2. Approval of minutes of October 11 A & B Meeting; November 19 Joint Community Meeting; November 19, 2018 Special A & B Meeting

3. TYPE A REPORTS / PRESENTATIONS / CONSIDERATION ITEMS:

- A. Jason Valdez - Review Monthly bills/checks for Oct and Nov 2018
- B. Review Type A – End of Year FY2018 Financial Report - Treasurer Lisa Remini
- C. Consider approval of Type A Comptroller Report for FY2018 – Treasurer Lisa Remini
- D. Consider approval of Type A Annual Report – Kim Lenoir

4. INDIVIDUAL CONCERNS – Discussion, consideration and possible action...

- A. Results of EDC Attorney Jeffrey Moore’s research of legal issues and options for transfer Type A assets.
- B. On paying off the balance of Type A EDC loan at Commercial National Bank (Council approval is required).
- C. On donating the EDC Hangar at the Airport to the City of Brady, once debt is paid off (Council approval required).
- D. Assigning debt payment for the 2009 Civic Center Project to the Type B EDC or request to City Council to forgive the Type A EDC Civic Center debt (Type B EDC and Council approval required).
- E. Approval of FY2019 Letters of Record for City Services between Type A and Type B (separate A & B action needed).
- F. Direct Staff to make needed changes on City of Brady EDC website pages, as recommended.
- G. Establish Regular Meetings (time, day of week, week of month).
- H. Set-up a Joint Meeting (A, B and City Council) date to finalize Type A EDC Business, consider transfer of agreements, contracts, leases and liabilities to Type B EDC, and receive City Council approval and to review and discuss Strategic Plan, Goals and Strategies with City Council. Possible Executive Session may be included to discuss sensitive financial information within those, if any (Tuesday, Jan 22 or Feb 5 meetings work for Council).

5. REPORTS:

- A. Status of sale of property to Brian Crabb
- B. Status of financial assistance request from Brady Monument
- C. Status of lease agreement with John Knox Moore on property located at 208 W Grove St
- D. TEEEX Training held on Saturday, Feb 16, 2019
- E. Letter of Request for meeting to Omni Trax

6. EXECUTIVE SESSION

The Type A and B EDC Board of Directors of the City of Brady will adjourn into Executive Session for the following:

- A. Pursuant to Section 551.074 (Personnel Matters) Type A and B EDC Board of Directors will meet to deliberate the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee: Hiring an Administrator
- B. Pursuant to Section 551.087 (Economic Development), the Type A and B EDC Board of Directors will deliberate the offer of a financial or other incentive or to discuss or deliberate regarding commercial or financial information that the Type A and B EDC Board of Directors has received from a prospective business, retail, and other development projects that the Type A and B EDC Board of Directors seeks to have locate in or near the City and/or with which the Type A and B EDC Board of Directors is conducting economic development negotiations.

7. OPEN SESSION ACTION on any Executive Session Item listed above, if needed

8. Members may request items to be considered for future agendas, discussion will be limited to whether the item should be placed on future agendas or not.

9. ADJOURNMENT

I certify that this is a true and correct copy of the Brady Economic Development Corporation Type A and B Meeting Agenda and that this notice as posted on the designated bulletin board at Brady City Hall, 201 E. Main St., Brady, Texas 76825; a place convenient and readily accessible to the public at all times, and said notice was posted on _____ by 6:00 p.m. and will remain posted continuously for 72 hours prior to the scheduled meeting pursuant to Chapter 551 of the Texas Government Code.

Tina Keys, City Secretary

In compliance with the American with Disabilities Act, the City of Brady will provide for reasonable accommodations for persons attending public meetings at City facilities. Requests for accommodations or interpretive services must be received at least 48 hours prior to the meeting. Please contact the City Secretary at 325-597-2152 or citysec@bradytx.us.