



BRADY

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TEXAS

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Secretary

BRADY ECONOMIC DEVELOPMENT CORPORATION REGULAR QUARTERLY MEETING AGENDA October 27, 2015 AT 6:00 PM

NOTICE is hereby given of a meeting of the Brady Economic Development Corporation, City of Brady, McCulloch County, State of Texas, to be held at 6:00pm on October 27, 2015, at the City of Brady Service Center located at 1405 North Bridge Street, Brady, Texas, for the purpose of considering the following items. The Brady Economic Development Corporation, reserves the right to meet in closed session on any of the items listed below should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code.

1. CALL TO ORDER, ROLL CALL & CERTIFICATION OF A QUORUM

2. APPROVAL OF MINUTES – 7-28-2015, 8-6-2015; 8-24-2015

3. REPORTS/PRESENTATION ITEMS

- A. Civic Center Renovation and Expansion Project Update
- B. Brady Lake Marina Project Update
- C. What are EB-5 Corporations

4. INDIVIDUAL CONSIDERATION

- A. Annual election of President and Vice President to serve to October 1, 2016.
- B. Discuss and review FY 2014-15 Year-end Financials Report.
- C. Consider subsequent approval of checks issued/invoices paid for the quarter.
- D. Review current Sales Tax and Motel Tax Receipts.
- E. Discussion, consideration and possible action on a budget transfer of \$10,000 from Professional Services to Marketing FY16 and authorize the EDC Director to enter into an agreement with the Retail Coach for marketing the Brady EDC and the City of Brady.
- F. Discussion regarding a new tenant for the EDC hangar (hangar E) at Curtis Field Airport.
- G. Discussion, consideration and possible action reviewing EDC goals for 2015 and setting EDC goals for FY 2015-2016.
- H. Discussion, consideration and possible action on the EDC Annual Report to the City Council
- I. Discussion, consideration and possible action on input for the City Manager's annual status update of the City of Brady's Comprehensive Plan.

- J. Discussion of use of 4A BEDC Funds for a 4B project – Repair of the Flood Control Dam in Richards Park. – Requested by Jon Chase
- K. Presentation, discussion and possible action on a Budget Amendment of \$736,100 from fund balance for the Civic Center Project.
- L. **Future Agenda Items – Members may request items to be considered for future agendas, discussion will be limited to whether the item should be placed on future agendas or not.**

5. Executive Session, if needed.

The BEDC reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any of the matters listed on this agenda as authorized by the Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), and 551.087 (Economic Development). Additionally, the following items are anticipated for Executive Session:

- A. Pursuant to 551.072 (Deliberations about Real Property)
- B. Pursuant to Section 551.087 (Economic Development)
 - a. Discussion of potential economic development projects
- C. Pursuant to Section 551.074 (Personnel Matters) EDC Board Self Evaluation

6. Open Session Action on Any Executive Session Item listed above, if needed.

7. ADJOURNMENT

I certify that this is a true and correct copy of the City of Brady City EDC Meeting Agenda and that this notice as posted on the designated bulletin board at Brady City Hall, 201 E. Main St., Brady, Texas 76825; a place convenient and readily accessible to the public at all times, and said notice was posted on Oct. 23, 2015 by 5:00 p.m. and will remain posted continuously for 72 hours prior to the scheduled meeting pursuant to Chapter 551 of the Texas Government Code.



Tina Keys, City Secretary

In compliance with the American with Disabilities Act, the City of Brady will provide for reasonable accommodations for persons attending public meetings at City Facilities. Requests for accommodations or interpretive services must be received at least 48 hours prior to the meeting. Please contact the City Secretary at 325-597-2152 or citysec@bradytx.us.