



BRADY
THE CITY OF
TEXAS

Tony Groves
Mayor

Larry Land
Council Member Place 1

Missi Elliston
Council Member Place 2

Jeffrey Sutton
Council Member Place 3

Jane Huffman
Mayor Pro Tem
Council Member Place 4

Jay May
Council Member Place 5

Erin Corbell
City Manager

Tina Keys
City Secretary

Sharon Hicks
City Attorney

MISSION

The City of Brady strives to share its history and encourage the development of diverse housing, employment, infrastructure, and opportunity through transparent management and financing for all residents and employees.

CITY OF BRADY COUNCIL AGENDA REGULAR CITY COUNCIL MEETING OCTOBER 4, 2022 AT 5:30 PM

NOTICE is hereby given of a meeting of the City Council of City of Brady, McCulloch County, State of Texas, to be held at **5:30 p.m. October 4, 2022**, at the City of Brady Municipal Court Building located 207 S. Elm St., Brady, Texas, for the purpose of considering the following items. The City Council of the City of Brady, Texas, reserves the right to meet in closed session on any of the items listed below should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code.

1. CALL TO ORDER, ROLL CALL & CERTIFICATION OF A QUORUM

2. INVOCATION & PLEDGE OF ALLEGIANCE

3. PUBLIC COMMENTS: Reserved for items NOT listed on the agenda

Please limit individual public comments to three (3) minutes. In accordance with TX AG opinion, any public comment addressing items not on the agenda, will only be heard by the City Council. No formal action, deliberation, discussion, or comment will be made by City Council. State Law prohibits any deliberation or decisions regarding items presented in public comments. City Council may only make a statement of specific factual information given in response to the inquiry; recite an existing policy; or request staff to place the item on an agenda for a subsequent meeting.

4. CONSENT AGENDA: Reserved for routine items to save time

Any item may be removed from the Consent Agenda at the request of a Council Member and considered separately following the Consent Agenda approval. All items listed on the Consent Agenda are to be with one motion "Move to approve Consent Agenda."

- A. Approval of Minutes for Regular Meeting on September 20, 2022

5. PRESENTATIONS

6. PUBLIC HEARING:

7. INDIVIDUAL CONCERNS

City Council Members are to deliberate the following items. Staff will present the item and are prepared to answer City Council Member questions. The Mayor will recognize Council Members as the council discuss the item so everyone is heard. Once the City Council Members finish discussion, the Mayor will recognize attendees who have comments. Attendees and council members need to direct comments to the Mayor as they are recognized. When all comments are complete, the Mayor will call for a motion.

- A. Discussion, consideration and possible action regarding Resolution 2022-018 adopting the City's Investment Policy and appoint a Council Member to the FY 23 Investment Committee
- B. Discussion, consideration and possible action regarding the **first reading of Ordinance 1349** of the City of Brady, Texas adopting the Utility Rates and Fee Schedule for City Services
- C. Discussion, consideration and possible action regarding the **first reading of Ordinance 1350** to of the City of Brady, Texas, to amend FY 2023 Budget transferring unfinished FY 2022 projects to the FY 2023 Budget cycle.
- D. Discussion, consideration and possible action regarding approving changes to sign design in front of Civic Center

8. STAFF REPORTS

A. Upcoming Special Events/Meetings:

October 10	Columbus Day Holiday, City Offices closed, altered trash schedule
October 18	Regular City Council Meeting, 6:00 p.m.
November 1	Regular City Council Meeting, 6:00 p.m.
November 11	Veteran's Day Holiday, City Offices closed, altered trash schedule
November 15	Regular City Council Meeting, 6:00 p.m.
November 23	Happy Birthday Jeffrey Sutton
November 24	Thanksgiving Day Holiday, City Offices closed, altered trash schedule
November 25	Floating Holiday, City Offices closed, altered trash schedule

9. ANNOUNCEMENTS

Pursuant to the Texas Government Code § 551.0415, City Council Members and City staff may make reports about items of community interest during a meeting of the governing body without having given notice of the report. Items of community interest include: Expressions of thanks, congratulations, or condolence; an honorary or salutary recognition of a public official, public employee, or other citizen, except that a discussion regarding a change in the status of a person's public office or public employment is not an honorary or salutary recognition for purposes of this subdivision; Information regarding a social, ceremonial, or community event organized or sponsored by an entity other than the governing body that was attended or is scheduled to be attended by a member of the governing body or an official or employee of the municipality; and announcements involving an imminent threat to public health and safety of people in the municipality that has arisen after the posting of the agenda.

- **The Church Street Jamboree street closure that was approved for Saturday, November 19, 2022 is moved to Friday, November 18, 2022.**
- **McCulloch County Appraisal District is looking for nominations for their Board of Directors. One member is not willing to serve again so they will be asking the taxing entities (the City) for nominations. This item will be on the October 18th agenda as a Resolution nominating a member to the board. The City of Brady has 123 votes.**

10. EXECUTIVE SESSION

The City Council of the City of Brady will adjourn into Executive Session for the following:

- Pursuant to Section 551.071 (Consultation with Attorney), the City Council will consult with the City Attorney about pending or contemplated litigation or on a matter in which the duty of the attorney to the City under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Texas Open Meetings Act

11. OPEN SESSION ACTION ON ANY ITEMS COMING OUT OF EXECUTIVE SESSION

Discussion, consideration or possible action as a result of Executive Session, if any.

12. ADJOURNMENT

I certify that this is a true and correct copy of the City of Brady City Council Meeting Agenda and that this notice as posted on the designated bulletin board at Brady City Hall, 201 E. Main St., Brady, Texas 76825; a place convenient and readily accessible to the public at all times, and said notice was posted on _____ by 6:00 p.m. and will remain posted continuously for 72 hours prior to the scheduled meeting pursuant to Chapter 551 of the Texas Government Code.

Tina Keys, City Secretary

In compliance with the American with Disabilities Act, the City of Brady will provide for reasonable accommodations for persons attending public meetings at City facilities. Requests for accommodations or interpretive services must be received at least 48 hours prior to the meeting. Please contact the City Secretary at 325-597-2152 or tkeys@bradytx.us

Attendance by Other Elected or Appointed Officials: It is anticipated that members of other governmental bodies, and/or city boards, commissions and/or committees may attend the meeting in numbers that may constitute a quorum of the body, board, commission and/or committee. The members of the boards, commissions and/or committees may be permitted to participate in discussion on the same items listed on the agenda, which occur at the meeting, but no action will be taken by such in attendance unless item and action is specifically provided for on an agenda for that body, board, commission or committee subject to the Texas Open Meetings Act.

The City Council of the City of Brady reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any of the matters listed on this agenda as authorized by the Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations regarding Real Property), 551.073 (Deliberations regarding prospective Gifts or Donations), 551.074 (Personnel Matters), 551.076 (Deliberations regarding Security Devices), 551.086 (Deliberate, vote or take final action on competitive matters of the public power utility), and 551.087 (Deliberation regarding Economic Development).

This agenda has been reviewed and approved by the City's legal counsel and the presence of any subject in any Executive Session portion of the agenda constitutes written interpretation of the Texas Government Code Chapter 551 by legal counsel for the governmental body and constitutes an opinion by the attorney that the items discussed therein may be legally discussed in the closed portion of the meeting considering available opinions of a court of record and opinions of the Texas Attorney General known to the attorney. This provision has been added to this agenda with the intent to meet all elements necessary to satisfy Texas Government Code Chapter 551.104(c) and the meeting is conducted by all participants in reliance on this opinion.

STATE OF TEXAS

COUNTY OF McCULLOCH

CITY OF BRADY

The City Council of the City of Brady, Texas met in a Regular Meeting on Tuesday September 20, 2022, at 6:00 pm with Mayor Anthony Groves presiding in person. Council Members present were Missi Elliston, Larry Land, Jay May, Jeffrey Sutton and Jane Huffman. City staff present were City Manager Erin Corbell, Public Works Director Steven Miller, Finance Director Lisa McElrath, Code Enforcement Officer Connie Echols, EMS Director Jeremy Ramon, Police Chief Steve Thomas, City Attorney Sharon Hicks and City Secretary Tina Keys. Also in attendance were Rhonda Wright, Wayne Wright, Mike Medrano, Melody Wilson Curtis, Joel Curtis, Dugan & Phyllis Sewell, Charles R. Bush, S Bush, Lance Grove, Patrick Lange, Duncan Mechanical, Sabrina Edwards, Linda Medrano, James Griffin, Harley Parker, and BVFD Chief J.T. Owens.

1. CALL TO ORDER, ROLL CALL & CERTIFICATION OF A QUORUM

Mayor Groves called the meeting to order at 6:00 p.m. Council quorum was certified.

2. INVOCATION AND PLEDGE OF ALLEGIANCE

Council Member May gave the invocation, and the Pledge of Allegiance was recited.

3. PUBLIC COMMENTS

There were no public comments

4. CONSENT AGENDA

- A. Approval of Minutes for Regular Meeting on September 6, 2022, and Special Meeting on September 13, 2022.
- B. Discussion, consideration and possible action regarding the temporary closure of the 200 block of North Church Street (between W. Main St. and W. Lockhart St.) from 5:00 p.m. to 10:00 p.m. on Saturday, November 19, 2022 for the Church Street Jamboree as requested by Visit Brady and Brady/McCulloch County Chamber of Commerce.

Council Member Elliston moved to approve the Consent Agenda. Seconded by Council Member May. All Council Members voted “aye” and none “nay”. Motion passed with a 5 – 0 vote.

5. PRESENTATIONS:

Construction Status Report – Radium Reduction System / Water Treatment Improvement Project – Steven Miller presented.

6. PUBLIC HEARINGS AND INDIVIDUAL CONCERNS ON PUBLIC HEARING

There were no public hearings

7. INDIVIDUAL CONCERNS

- A. Discussion, consideration and possible action regarding award of contractor service proposal received from Duncan Mechanical Services, Inc. San Angelo, TX in the amount of \$108,161.00 for replacement of City Hall boiler / cooling unit in its entirety with new HVAC units. Lisa McElrath Presented. Mayor Groves said nine years ago when he got a tour of City Hall and they talked about how badly they needed to replace the boiler and air conditioning system. Lisa McElrath said the unit has been in operation since the late 1970s. Council Member Sutton asked if they are anticipating any delay in materials. Duncan Mechanical

representative said they didn't foresee any. Duncan Mechanical rep reviewed the work to be performed. Council Member Huffman moved to award HVAC contractor services for city hall HVAC (heating, ventilation and air conditioning) Replacement 2022 in the amount of \$108,161 to Duncan Mechanical Services, Inc., San Angelo, Texas. Seconded by Council Member May. All Council Members voted "aye" and none "nay". Motion passed with a 5 – 0 vote.

Council took a break at 6:45 p.m. and reconvened at 6:52 p.m.

- B. Discussion, consideration and possible action regarding the second and final reading of Ordinance 1345 of the City of Brady establishing a Building Standards Commission and providing for appointments to a Building Standards Commission. Erin Corbell presented. Council Member Huffman moved to approve the second and final reading of Ordinance 1345. Seconded by Council Member Sutton. All Council Members voted "aye" and none "nay". Motion passed with a 5 – 0 vote.
- C. Discussion, consideration and possible action regarding the second and final reading of Ordinance 1346 of the City of Brady adopting a zoning change from Commercial District to Multi-Family Residential District for property located at 603 W. Commerce Street, Brady, Texas in the Fulcher Subdivision Block No. 37, Lot Nos 2 – 3 as requested by T. Henderson, H3P, LLC. Erin Corbell presented. It is noted that there is no \$58,000 expenditure associated with the ordinance as stated on the agenda action form. Council Member Sutton moved to approve the second and final reading of Ordinance 1346. Seconded by Council Member Elliston. All Council Members voted "aye" and none "nay". Motion passed with a 5 – 0 vote.
- D. Discussion, consideration and possible action regarding the second and final reading of Ordinance 1347 of the City of Brady, Texas to adopt the FY 2023 Budget. Lisa McElrath presented. Council Member Sutton moved to approve the second and final reading of Ordinance 1347. Seconded by Council Member May. With a roll call vote:

Council Member Huffman -	Yes
Council Member Land	Yes
Council Member Elliston	Yes
Council Member Sutton	Yes
Council Member May	Yes

All Council Members voted "aye" and none "nay". Motion passed with a 5 – 0 vote.

- E. Discussion, consideration and possible action regarding the second and final reading of Ordinance 1348 of the City of Brady, Texas to adopt the 2022 Property Tax Rate. Lisa McElrath presented. Council Member Huffman moved to approve the second and final reading of Ordinance 1348 moving that the property rate be increased by the adoption of the tax rate of 0.374834, which is effectively a 3.5% increase in the tax rate. Seconded by Council Member Elliston. With a roll call vote:

Council Member Huffman	Yes
Council Member Land	Yes
Council Member Elliston	Yes
Council Member Sutton	Yes
Council Member May	Yes

All Council Members voted "aye" and none "nay". Motion passed with a 5 – 0 vote.

- F. Discussion, consideration and possible action to regarding comments made by Lance Grove for property located at 401 Pine Street, Brady Texas. Connie Echols presented. City Attorney Sharron Hicks said a variance allows you to deviate when there is a hardship on the property. That is not the case in this situation. Sharon said they would have to do a zone change across the board. Council Member Huffman

asked Connie if the fence was already completed when she first spoke with Mr. Grove. Connie said yes. Mayor Groves said the process starts with the planning and zoning commission. Sharon said that was correct. Mr. Grove said there's not an 8' fence going around his property. It's way back from the corner. It only comes out 12 feet from the house. It's a courtyard. Mr. Grove was advised to go before Planning & Zoning. Mayor Groves confirmed it's not appropriate for the council to decide on this issue. Attorney Hicks agreed. Council took no action.

G. Discussion, consideration and possible action regarding appointing David Morton to the Airport Advisory Board to replace Carey Day. Mayor Groves recommended appointing David Morton. Council Member Sutton moved to appoint David Morton to the Airport Advisory Board. Seconded by Council Member Elliston. All Council Members voted "aye" and none "nay". Motion passed with a 5–0 vote.

H. Discussion, consideration and possible action regarding lots at Dodge Heights Subdivision. Erin Corbell presented. A citizen confirmed septic systems can be repaired. Another citizen asked if they can block off the dirt road behind their properties if it becomes their land. Council Member Elliston moved to direct staff to work with property owners, within boundaries of the current laws, to include vacated lots, where possible; issue RFQs identifying an appraiser to determine fair market values of land only; begin process of selling lots, with the first right of refusal going to current lease holders. Seconded by Council Member Huffman. All Council Members voted "aye" and none "nay". Motion passed with a 5–0 vote.

8. STAFF REPORTS

A. **Monthly Financial / Utility Reports**

B. **Monthly Activity Reports:** Seniors, Golf, BPD, Fire-EMS Calls, BVFD Expense Report, Animal Control, Airport, Code Enforcement, Chronic Code Complaints and Structures Inhabited without utilities, Municipal Court

C. **Upcoming Special Events/Meetings:**

October 4	Regular City Council Meeting – 5:30 p.m.
October 10	Columbus Day Holiday, City Offices closed, altered trash schedule
October 18	Regular City Council Meeting, 6:00 p.m.
November 1	Regular City Council Meeting, 6:00 p.m.
November 11	Veteran's Day Holiday, City Offices closed, altered trash schedule
November 15	Regular City Council Meeting, 6:00 p.m.
November 23	Happy Birthday Jeffrey Sutton
November 24	Thanksgiving Day Holiday, City Offices closed, altered trash schedule
November 25	Floating Holiday, City Offices closed, altered trash schedule

9. ANNOUNCEMENTS

Erin Corbell said October 18th is Senior Night at the high school and Erin would like to attend to watch her daughter, but she would miss Council that night. Erin said it would be a short agenda.

Erin also informed Council that Lisa Berglund requested to close a portion of S. College Street between 9th and 10th Streets for National Night Out. The request was submitted without adequate time to get on a Council agenda, so Erin she would approve the request, but future requests must be made a month in advance to allow time to get on a Council agenda for approval.

10. EXECUTIVE SESSION

The City Council of the City of Brady adjourned into Executive Session for the following:

- Pursuant to Section 551.071 (Consultation with Attorney), the City Council will consult with the City Attorney about pending or contemplated litigation or on a matter in which the duty of the attorney to the City under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Texas Open Meetings Act including EMS contract with County

- Pursuant to Section 551.072 (Deliberation about Real Property), the City Council will deliberate the purchase, exchange, lease or value of real properties of the City as deliberation in an open meeting will have the detrimental effect on the position of the City in negotiations with a third person – Dodge Heights Lots

Council took a break at 7:44 p.m. Executive Session was opened at 7:56 p.m. and closed at 8:43 p.m. and Open Session was resumed at 8:44 p.m.

11. OPEN SESSION ACTION ON ANY ITEMS COMING OUT OF EXECUTIVE SESSION

Council Member May moved to designate Erin Corbell as the Council representative to collect \$213,000. Seconded by Council Member Sutton. All Council Members voted “aye” and none “nay”. Motion passed with a 5 – 0 vote.

12. ADJOURNMENT

There being no further business, the Mayor adjourned the meeting at 8:45 p.m.

Mayor Anthony Groves

Attest: _____
Tina Keys, City Secretary

City Council

City of Brady, Texas

Agenda Action Form

AGENDA DATE:	10-4-22	AGENDA ITEM	7. A.
AGENDA SUBJECT:	Discussion, consideration, and possible action regarding Resolution 2022-018 adopting the City's Investment Policy and appoint a Council Member to the FY 23 Investment Committee.		
PREPARED BY:	Lisa McElrath	Date Submitted:	9-26-22
EXHIBITS:	Investment Committee Packet with Minutes as of September 23, 2022 Resolution 2022-018 Investment Policy		
BUDGETARY IMPACT:	Required Expenditure:	\$00.00	
	Amount Budgeted:	\$00.00	
	Appropriation Required:	\$00.00	
CITY MANAGER APPROVAL:			
SUMMARY: The Investment Committee met September 23, 2022 and reviewed and approved the City's investment strategy and policy governing the investment of cash balances. No changes were recommended. Currently all city cash balances are held in an interest-bearing checking account or certificates of deposit – all fully collateralized. The Investment Policy calls for an Investment Committee to meet no less than annually. The Committee membership shall be the City Manager, City Finance Officer, and one Council member. Current Council Member Jane Huffman has indicated that she is willing to serve an additional year.			
RECOMMENDED ACTION: Move to approve Resolution 2022-018 approving the City's Investment Policy and appointing one Council Member to serve on the Investment Committee for the FY 23 term.			



MINUTES OF THE ANNUAL INVESTMENT COMMITTEE MEETING

September 23, 2022

All members were present:

Erin Corbell, City Manager Erin Corbell

Lisa McElrath, Finance Director Lisa McElrath

Jane Huffman, Council member _____

1. The Committee reviewed and discussed the investment strategy for the City of Brady. It was unanimously approved to continue the current strategy of maintaining city funds at the City's depository bank, Commercial National Bank, to promote liquidity and earn a competitive rate of interest.
2. The Committee recognized that the city remains in compliance with the Public Funds Investment Act. The 2021 Legislative session did not adopt any new rules that would impact the City of Brady investments.
3. The Committee reviewed interest rates of 2 government investment pools and confirmed that Commercial National Bank is paying a competitive rate on City deposits.
4. The Committee reviewed unanimously approved the City's Investment Policy. The Committee confirmed that all criteria required by the Public Funds Investment Act have been met.
5. The Committee discussed the legal requirements under the Vernon Civil Statutes that require a banking institution to fully secure / collateralize 100% of the City's deposits. The City's investment policy requires that all funds be secured at 102% of market value of principal and accrued interest on the deposits less \$250,000 FDIC insurance. The city deposits are fully collateralized and staff monitors compliance regularly.
6. Jane Huffman is available to serve another term on the Committee if the Council so desired.

There being no other business, the meeting was adjourned.



Investment Committee Agenda / Report
9-23-22

1. Review banking accounts and current rates earned.

- **Depository Bank: CNB**

Interest earned on deposits over the next 3 years will be a minimum of 0.35% or the 13-week T-bill rate plus 25 basis points.

As of August 31, 2022 Current rate of interest: 2.59%

Fiscal Year-to-date interest earned on city funds as of August 31, 2022
\$143,869.49

- **Escrowed funds held at BOK Financial associated with TWDB project funding**

A. DW funds CO 2019; CW funds CO 2019A, CO 2019B, LF 2019, CO 2021

Funds are invested in BOK Short-term Cash Fund I - Fully collateralized

Book Balance: \$21,351,694.70

Rate of Interest: 1.11 % - Interest earnings through 6-30-22: \$13,481.66

B. DW funds 2019 LF and EDAP Grant

Funds are invested in Reich & Tang Demand Deposit - secured by FDIC insurance

Book Balance: \$1,859,675.04

Rate of Interest: 1.12 % - Interest earnings through 6-30-22: \$2,048.51

Total interest earnings from inception to 6-30-22 = \$680,412.76 with an arbitrage rebate liability of \$189,569.67

2. No Legislative Session Updates for the PFIA.

3. Review market interest rates.

4. Review/Approve Investment Policy and strategy for the City of Brady.

5. Review pledge report from depository bank as of August 31, 2022.

Verify total deposits held at CNB are secured 102% by authorized collateral.

6. Discuss requirement for a Council member on the Committee.

FUND BALANCE AND CASH RECONCILEMENT

As of: August 31, 2022

		Total Cash
COMMERCIAL NATIONAL BANK		
Operating Account	#1053355	\$ 18,026,158.92
Airport Fuel Payment Account	#1053442	\$ 48,377.12
DW Construction	#1053500	\$ -
CW Construction	#1053513	\$ -
Sinking Fund 2000 - WTP	#1053368	\$ 71,616.10
Sinking Fund 2012 - Refunding	#1053371	\$ 215,830.23
Sinking Fund 2012 - WWTP	#1053384	\$ 943.16
Sinking Fund 2013 - DW	#1053397	\$ 461.37
Sinking Fund 2019 - DW	#1053426	\$ 3,602.88
Sinking Fund 2019 A - CW	#1053413	\$ 1,234.59
Sinking Fund 2019 B - CW	#1053400	\$ 582.09
Sinking Fund 2021 - CW	#1055797	\$ 48.82
Drug Seizure FDS	#1053455	\$ 2,630.76
Police Educational	#1053468	\$ 4,384.27
Court Security	#1053471	\$ 5,294.97
Court Technology	#1053484	\$ 4,617.98
Community Development Block	#1053497	\$ -
Cash on Hand		\$ 1,880.00
 Bank Balances - Interest rate 2.59%	 Subtotal	 \$ 18,387,663.26
 Certificates of Deposit at CNB		
BOKF Escrow Account - DW CO 2019		\$ -
BOKF Escrow Account - DW LF 2019		\$ 10,686,277.36
BOKF Escrow Account - DW EDAP 2019		\$ 217,267.85
BOKF Escrow Account - CW CO 2019A		\$ 303,702.75
BOKF Escrow Account - CW CO 2019B		\$ 8,342,998.05
BOKF Escrow Account - CW LF 2019		\$ 429,883.86
BOKF Escrow Account - CW CO 2021		\$ 1,050,831.88
	 Subtotal	 \$ 1,547,601.32
 TOTAL CASH BALANCES RECONCILED		 40,966,226.33
 8/31/22 GENERAL LEDGER		
Total Current Non-Cash Assets - All Funds		1,133,163.62
(Total Current Liabilities - All Funds)		(5,461,974.68)
Total Fund Balance / Net Working Capital		36,637,415.27

City of Brady Deposits at CNB

Interest Rate FY '22

October-21	0.35%
November-21	0.35%
December-21	0.35%
January-22	0.35%
February-22	0.49%
March-22	0.62%
April-22	0.76%
May-22	1.08%
June-22	1.38%
July-22	1.91%
August-22	2.59%



Monthly Rate History

Rate History

Year: 2022 ▾

Month	Avg. Rate
January	0.0875%
February	0.1080%
March	0.2493%
April	0.4195%
May	0.8113%
June	1.1797%
July	1.6538%
August	2.1619%

(1) This weighted average maturity calculation uses the SEC rule 2a7 definition for stated maturity for any floating rate instruments held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

For further assistance, please contact LOGIC Participant Services at 1-800-895-6442.



DISCOVER

ABOUT TEXPOOL

The oldest and largest local government investment pool in Texas.

NEWS AND ANNOUNCEMENTS

09-19-2022

TEXPOOL COLUMBUS DAY HOLIDAY OBSERVANCE 2022

In observance of **Columbus Day**, TexPool will be closed to transactions on **Monday, October 10, 2022**.

[VISIT PARTICIPANT SERVICES](#)

UPCOMING EVENTS

09-23-2022 - 09-25-2022

Texas Association of School Administrators (TASA) and Texas Association of School Boards (TASB): Annual Conference - txEDCON22
Convention Center, San Antonio, TX

[VIEW ALL UPCOMING EVENTS](#)

QUICK LINKS

[TexConnect Online](#) ↗

[Account Documents](#)

[New Participant Enrollment](#)

[Wiring Instructions](#)

[TexPool Academy](#)

 [TexPool Quick Reference Guide](#)

Daily Performance

AS OF 09-22-2022

Daily Net Yield	2.5560%
Dividend Factor	0.000070028
7 Day Net Yield	2.31% ✓
Daily Assets	\$24,132,111,576.60
NAV	\$0.99935
WAM	25 Days
WAL	92 Days

[LEARN MORE ABOUT TEXPOOL](#)

TexPool Prime

AS OF 09-22-2022

Daily Net Yield	2.7577%
Dividend Factor	0.000075553
7 Day Net Yield	2.54% ✓
Daily Assets	\$9,572,558,128.60
NAV	\$0.99976
WAM	13 Days
WAL	70 Days

[LEARN MORE ABOUT TEXPOOL PRIME](#)

DISCLOSURES

Performance quoted represents past performance which is no guarantee of future results. Investment return will vary. The value of an investment, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than what is stated.

Pledge Security Listing

August 31, 2022

ID	CUSIP	Description	Safekeeping Location	Safekeeping Receipt	Coupon	Maturity Date	Call Date	Moody	S&P	Fitch	ASC 320	Face Amount	Current Par	Current Book Value	Market Value	Gain/(Loss)
CITY OF BRADY, TEXAS																
461	10607SBF0	BRAZORIA CO MUD 61	TIB		2.10	09/01/2027	09/01/2025	BAA2	AA	NR	AFS	275,000	275,000.00	275,000.00	259,960.69	(15,039.31)
462	34677LHT4	FORT BEND CO FWSD #1	TIB		2.50	08/15/2032	08/15/2025	A1	AA	NR	AFS	240,000	240,000.00	241,326.60	219,474.00	(21,852.60)
484	31418DXR8	FNMA #MA4287	TIB		2.00	03/01/2041		AAA	AA+	AAA	AFS	2,000,000	1,681,097.80	1,747,991.16	1,487,149.55	(260,841.61)
490	17240DKC8	CINCO SW TX MUD 2	TIB		2.50	09/01/2029	09/01/2024	A1	AA	NR	AFS	185,000	185,000.00	191,765.50	179,840.59	(11,924.91)
495	41423AMK3	HARRIS CO MUD 432	TIB		2.00	03/01/2034	03/01/2026	A1	AA	NR	AFS	230,000	230,000.00	232,695.46	182,176.58	(50,518.88)
515	91282CAE1	US TREASURY NOTE	TIB		0.63	08/15/2030		AAA	AAA	AAA	AFS	1,000,000	1,000,000.00	940,506.03	822,179.87	(118,326.16)
516	91282CCY5	US TREASURY NOTE	TIB		1.25	09/30/2028		AAA	AAA	AAA	AFS	1,000,000	1,000,000.00	998,911.60	892,995.50	(105,916.10)
517	91282CAT8	US TREASURY NOTE	TIB		0.25	10/31/2025		AAA	AAA	AAA	AFS	1,000,000	1,000,000.00	984,073.73	906,911.54	(77,162.19)
518	912828YQ7	US TREASURY NOTE	TIB		1.63	10/31/2026		AAA	AAA	AAA	AFS	1,000,000	1,000,000.00	1,027,736.22	935,846.77	(91,889.45)
520	91282CBZ3	US TREASURY NOTE	TIB		1.25	04/30/2028		AAA	AAA	AAA	AFS	1,000,000	1,000,000.00	1,002,156.10	899,511.75	(102,644.35)
521	912828ZN3	US TREASURY NOTE	TIB		0.50	04/30/2027		AAA	AAA	AAA	AFS	1,000,000	1,000,000.00	975,196.89	882,271.63	(92,925.26)
522	91282CAU5	US TREASURY NOTE	TIB		0.50	10/31/2027		AAA	AAA	AAA	AFS	1,000,000	1,000,000.00	968,347.86	872,009.75	(96,338.11)
523	91282CCB5	US TREASURY NOTE	TIB		1.63	05/15/2031		AAA	AAA	AAA	AFS	1,000,000	1,000,000.00	1,013,447.74	884,736.56	(128,711.18)
525	9128286T2	US TREASURY NOTE	TIB		2.38	05/15/2029		AAA	AAA	AAA	AFS	1,000,000	1,000,000.00	1,067,677.41	950,536.16	(117,141.25)
526	91282CBW0	US TREASURY NOTE	TIB		0.75	04/30/2026		AAA	AAA	AAA	AFS	1,000,000	1,000,000.00	995,926.55	911,650.67	(84,275.88)
530	3133KYY48	FR #RB5135	TIB		2.00	11/01/2041		AAA	AA+	AAA	AFS	2,500,000	2,347,000.75	2,405,207.64	2,077,353.83	(327,853.81)
531	31418D6L1	FNMA #MA4474	TIB		2.00	11/01/2041		AAA	AA+	AAA	AFS	2,500,000	2,349,163.80	2,410,933.38	2,079,268.37	(331,665.01)
533	31418EAB6	FNMA #MA4501	TIB		2.00	12/01/2041		AAA	AA+	AAA	AFS	2,500,000	2,377,076.83	2,428,414.64	2,103,879.39	(324,535.25)
535	3133KYY71	FR #RB5138	TIB		2.00	12/01/2041		AAA	AA+	AAA	AFS	2,500,000	2,371,566.30	2,427,764.71	2,099,025.90	(328,738.81)
Total for CITY OF BRADY, TEXAS												22,930,000	22,055,905.48	22,335,079.22	19,646,779.10	(2,688,300.12)

Although the information in this report has been obtained from sources believed to be reliable, its accuracy cannot be guaranteed.

9/1/2022 2:54:40 PM

RESOLUTION NO. 2022-018

**A RESOLUTION OF THE CITY OF BRADY, TEXAS APPROVING THE CITY'S
INVESTMENT POLICY AND APPOINTING AN INVESTMENT COMMITTEE
MEMBER FOR THE FISCAL YEAR 2023**

WHEREAS, Chapter 2256 of the Government Code, commonly known as the "Public Funds Investment Act," (PFIA) requires the city to adopt an investment policy by rule, order, ordinance, or resolution; and

WHEREAS, the Investment Committee has reviewed the policy and investment strategies at its annual meeting held September 23, 2022 and finds the City in satisfactory compliance with the PFIA; and

WHEREAS, the attached investment policy complies with the Public Funds Investment Act; and

WHEREAS, the investment policy requires the appointment of one member from the City Council to be a member of the Investment Committee,

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Brady, Texas that the City of Brady has complied with the requirements of the Public Funds Investment Act, and the Investment Policy, attached hereto, is hereby adopted as the investment policy of the city effective October 4, 2022 and City Council member _____ is duly appointed to the Investment Committee for fiscal year 2023.

PASSED AND APPROVED this the October 4, 2022

Anthony Groves, Mayor

Attest: _____
Tina Keys, City Secretary

CITY OF BRADY
ADMINISTRATIVE PROCEDURES

SUBJECT: INVESTMENT POLICY	EFFECTIVE DATE: 10-5-1999	Last REVISED DATE: 1-21-2020
APPROVED BY CITY COUNCIL: 10-05-21	Resolution No: 2021-024	

I. POLICY

It is the policy of the City of Brady that after allowing for the anticipated cash flow requirements of the City and giving due consideration to the safety and risk of investment, all available funds shall be invested in conformance with these legal and administrative guidelines, seeking to optimize interest earnings to the maximum extent possible.

Effective cash management is recognized as essential to good fiscal management. Investment interest is a source of revenue to City funds. The City's investment portfolio shall be designed and managed in a manner designed to maximize this revenue source, to be responsive to public trust, and to be in compliance with legal requirements and limitations.

Investments shall be made with the primary objectives of:

- **Safety** and preservation of principal
- Maintenance of sufficient **liquidity** to meet operating needs
- **Public trust** from prudent investment activities
- Optimization of **interest earnings** on the portfolio

in the above order of priority.

II. PURPOSE

The purpose of this investment policy is to comply with the local charter and Chapter 2256 of the Government Code ("Public Funds Investment Act"), (Exhibit B), which requires the City to adopt a written investment policy regarding the investment of its funds and funds under its control. The Investment Policy addresses the methods, procedures and practices that must be exercised to ensure effective and judicious fiscal management of the City's funds.

III. STRATEGY

This Investment Policy shall govern the investment of all financial assets of the City of Brady. These funds are accounted for in the City's Annual Audit and include:

- General Fund
- Special Revenue Fund
- Enterprise Funds
- Any new fund created by the City of Brady

The City will consolidate cash balances from all funds to maximize investment earnings. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

The investment strategy has as its primary objective assurance that anticipated liabilities are matched and adequate investment liquidity provided. The City shall pursue conservative portfolio management strategy. This may be accomplished by creating a laddered maturity structure with some extension for yield enhancement. The maximum dollar weighted average maturity of 1 year or less will be calculated using the stated final maturity date of each security.

INVESTMENT OBJECTIVES

The City shall manage and invest its cash with four primary objectives, listed in order of priority: **safety, liquidity, public trust, and yield, expressed as optimization of interest earnings.** The safety of the principal invested always remains the primary objective. All investments shall be designed and managed in a manner responsive to the public trust and consistent with state and local law.

The City shall maintain a comprehensive cash management program, which includes collection of account receivables, vendor payments in accordance with invoice terms, and the prudent investment of available cash. Cash management is defined as the process of managing monies in order to insure maximum cash availability and maximum earnings on short-term investment of idle cash.

Safety

Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the

preservation of capital in the overall portfolio. The objective will be to mitigate credit and interest rate risk.

1. Credit Risk – The City will minimize credit risk, the risk of loss due to the failure of the issuer or backer of the investment, by:

- Limiting investments to the safest types of investments
- Pre-qualifying the financial institutions and broker/dealers with which the City will do business
- Diversifying the investment portfolio so that potential losses on individual issuers will be minimized.

2. Interest Rate Risk – The City will minimize the risk that the interest earnings and the market value of investments in the portfolio will fall due to changes in general interest rates, by:

- Structuring the investment portfolio so that investments mature to meet cash requirements for ongoing operations, thereby avoiding the need to liquidate investments prior to maturity.
- Investing operation funds primarily in certificates of deposit, shorter-term securities, money market mutual funds, or local government investment pools functioning as money market mutual funds.
- Diversifying maturities and staggering purchase dates to minimize the impact of market movements over time.

Liquidity

The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that investments mature concurrent with cash needs to meet anticipated demands and investing in securities with active secondary markets. Because all possible cash demands cannot be anticipated, investment in money market mutual funds that offer same-day liquidity features will be considered an acceptable means of providing investment income.

Public Trust

All participants in the City of Brady's investment process shall seek to act responsibly as custodians of the public trust. Investment officers shall avoid any transaction that might impair public confidence in the City's ability to govern effectively.

Yield (Optimization of Interest Earnings)

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, considering the investment risk constraints and liquidity needs. Return on investment is of secondary importance compared to the safety and liquidity objectives described above.

V. RESPONSIBILITY AND CONTROL

In accordance with the Public Funds Investment Act, the City Council designates the City Manager and Finance Director as the City's Investment Officers. An Investment Officer is authorized to execute investment transactions on behalf of the City. **No person may engage in an investment transaction or the management of the City funds except as provided under the terms of this Investment Policy as approved by the City Council.** The investment authority granted to the investing officers is effective until rescinded by the City Council.

Internal Controls

The City Manager is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the entity are protected from loss, theft, or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. Therefore, an Investment Committee shall be established to include the City Manager, Finance Director and one Council member. The committee shall meet as needed, but no less than annually, to review purchased investments and assure investment activity is in compliance with all directives of this Investment Policy. In addition, the Investment Committee shall establish at least annually the City's investment strategy with subsequent approval obtained from the City Council.

Accordingly, the Finance Director shall establish a process for annual independent review by an external auditor to assure compliance with policies and procedures. The internal controls shall address the following points.

- Control of collusion
- Separation of transactions authority from accounting and record keeping
- Custodial safekeeping
- Avoidance of physical delivery securities
- Clear delegation of authority to subordinate staff members
- Written confirmation for telephone (voice) transactions for investments and wire transfers

- Development of a wire transfer agreement with the depository bank or third-party custodian.

Training Requirement

In accordance with the Public Funds Investment Act 2256.008, designated Investment Officers shall attend at least 10 hours of an investment training session within 12 months after assuming duties. Such training from an independent source shall be approved or endorsed by either the Government Finance Officers Association of Texas, or the Texas Municipal League.

If the city only deposits funds in an interest-bearing deposit account or certificates of deposit as authorized by Section 2256.010 of the Act, then additional training is optional. However, if city funds are invested in other authorized products, the Investment Officer will be required to attend not less than eight (8) aggregate hours of instruction once in a two-year period that begins on the first day of the fiscal year and consists of the two consecutive fiscal years after that date from an independent source endorsed or approved by the Government Finance Officers Association or Texas Municipal League.

Appropriate training sessions include education in investment controls, security risks, strategy risks, market risks, and compliance with the Public Funds Investment Act.

Prudence

Investments shall be made with judgment and care, under prevailing circumstances, that persons of prudence, discretion and intelligence would exercise in the management of their own affairs, not for speculation but for investment considering the probable safety of the capital as well as the probable income to be derived. No investment shall be made unless:

- It is an authorized investment as defined in Public Funds Investment Act 2256, or
- Is a direct obligation of the United States or its instrumentality's, or
- Is a direct obligation of the State of Texas or its agencies, or
- Is guaranteed by the United States or Texas or its instrumentality's, or
- Does not put the capital at risk, and
- Complies with the provisions of this Investment Policy.

Indemnification

The Investment Officer(s), acting in accordance with written procedures and exercising due diligence, shall not be held personally responsible for a specific

investment's credit risk or market price changes, provided that these deviations are reported immediately and the appropriate action is taken to control adverse developments.

Ethics and Conflicts of Interest

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair the ability to make impartial investment decisions. Employees and investment officials shall disclose to the City Manager any material financial interests in financial institutions that conduct business within this jurisdiction, and they shall further disclose any larger personal financial investment positions that could be related to the performance of the City's portfolio. Employees and officers shall subordinate their personal investment transactions to those of this jurisdiction, particularly with regard to the timing of purchases and sales.

An Investment Officer who is related within the second degree by affinity or consanguinity to an individual seeking to sell an investment to the City shall file a statement disclosing that relationship. A statement required under this subsection must be filed with the Texas Ethics Commission and the City Council.

VI. SUITABLE AND AUTHORIZED INVESTMENTS

Portfolio Management

The City currently has a "buy and hold" portfolio strategy. Maturity dates are matched with cash flow requirements that investments are purchased with the intent to be held until maturity. However, investments may be liquidated prior to maturity for the following reasons:

- An investment with declining credit may be liquidated early to minimize loss of principal.
- Cash flow needs of the City require that the investment be liquidated.

Investments

City funds governed by this policy may be invested in the instruments described below, all of which are authorized by Chapter 2256 of the Public Funds Investment Act. **Investment of City funds in any instrument or security not authorized for investment under the Act or this Investment Policy is prohibited.** The City will not be required to liquidate an investment that

becomes unauthorized subsequent to its purchase if such action would result in a monetary loss for the City.

Authorized:

Following lists investment securities approved by the Investment Committee with the subsequent approval of the City Council:

1. Obligations of the United States of America, its agencies and instrumentalities
2. Certificates of Deposit issued by a bank organized under Texas Law, the laws of another state, or federal law, that has its main office or a branch office in Texas, and is guaranteed or insured by the Federal Deposit Insurance or its successor or secured by obligations in a manner and amount provided by law for deposits of the City.
3. Fully collateralized direct repurchase agreements with a defined termination date secured by obligations of the United States or its agencies and instrumentalities. These shall be pledged to the city, held in the City of Brady's name, and deposited at the time the investment is made with the City or with a third party selected and approved by the City. Repurchase agreements must be purchased through a primary government securities dealer, as defined by the Federal Reserve or financial institution doing business in Texas. A Master Repurchase Agreement must be signed by the bank/dealer prior to investment in a repurchase agreement.
4. Money Market Accounts in approved financial institutions.
5. Negotiable Order of Withdrawal (NOW) accounts.
6. Local government investment pools, which 1) meet the requirements of Chapter 2256.016 of the Public Funds Investment Act, 2) are rated no lower than AAA or an equivalent rating by at least one nationally recognized rating service, 3) seek to maintain a \$1.00 net asset value, and 4) are authorized by resolution or ordinance by the City Council.

All prudent measures will be taken to liquidate an investment that is downgraded to less than the required minimum rating.

Not Authorized:

1. Any investment including interest-only or principal-only strips of obligations with underlying mortgage-backed security collateral, collateralized mortgage obligations with an inverse floating interest rate or a maturity date of over 10 years are strictly prohibited.

VII. INVESTMENT PARAMETERS**Maximum Maturities**

The longer the maturity of investments, the greater their price volatility. Therefore, it is the City's policy to concentrate its investment portfolio in shorter-term investments in order to limit principal risk caused by changes in interest rates.

The City attempts to match its investments with anticipated cash flow requirements. The city will not directly invest in securities maturing more than 2 years from the date of purchase; however, the above-described obligations, certificates, or agreements may be collateralized using longer dated investments.

Because no secondary market exists for repurchase agreements, the maximum maturity shall be subject to redemption by the holder thereof at the option of such holder, not later than the respective dates when the moneys will be required for the purposes intended.

The composite portfolio will have a weighted average maturity of 365 days or less. This dollar-weighted average maturity will be calculated using the stated final maturity dates of each security.

Diversification

The City recognizes that investment risks can result from issuer defaults, market price changes or various technical complications leading to temporary illiquidity. Risk is controlled through portfolio diversification that shall be achieved by the following general guidelines:

- Limiting investments to avoid over concentration in investments from a specific issuer or business sector

(excluding U.S. Treasury securities and certificates of deposit that are fully insured and collateralized in accordance with state and federal law),

- Investing in investments with varying maturities, and
- Continuously investing a portion of the portfolio in readily available funds such as money market funds, local government investment pools, or overnight repurchase agreements to ensure that appropriate liquidity is maintained in order to meet ongoing obligations.

The following maximum limits, by instrument, are established for the City's total portfolio:

Certificate of Deposits	100%
U.S. Treasuries:	100%
Agencies and Instrumentalities	85%
Repurchase Agreements	20%

There is no restriction on the percentage of bond proceeds that may be invested in any authorized investment vehicle.

VIII. SELECTION OF BANKS AND DEALERS

At least every 4 years a Depository shall be selected through the City's banking services procurement process, which shall include a formal request for proposal (RFP). The selection of a depository will be determined by competitive bid and evaluation of bids will be based on the following selection criteria:

- The ability to qualify as a depository for public funds in accordance with state law.
- The ability to provide requested information or financial statements for the periods specified.
- The ability to meet all requirements in the banking RFP.
- Complete response to all required items on the bid form.
- Lowest net banking service cost, consistent with the ability to provide an appropriate level of service.
- The credit worthiness and financial stability of the bank.

Authorized Brokers/Dealers

The Investment Committee shall, at least annually, review, revise, and adopt a list of qualified broker/dealers and financial institutions authorized to engage in securities transactions with the City. (Exhibit A)

Those firms that request to become qualified bidders for securities transactions will be required to provide a completed broker/dealer questionnaire that provides information regarding creditworthiness, experience and reputation. Additionally, a certification stating the firm has received, read and understood the City's investment policy and agree to comply with the policy must be in place. Authorized firms may include primary dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15C3-1 (Uniform Net Capital Rule), and qualified depositories. All investment providers, including financial institutions, banks, money market mutual funds, and local government investment pools, must sign a certification acknowledging that the organization has received and reviewed the City's investment policy and that reasonable procedures and controls have been implemented to preclude investment transactions that are not authorized by the City's policy.

Competitive Bids

It is the policy of the City to require competitive bidding for all individual security purchases and sales except for:

- Treasury and agency securities purchased at issue through an approved broker/dealer or financial institution.
- Transactions with money market mutual funds and local government investment pools.

The Chief Financial Officer shall develop and maintain procedures for ensuring competition in the investment of the City's funds.

Delivery vs. Payment

Securities shall be purchased using the delivery vs. payment method exception. Funds will be released after notification that the purchased security has been received.

IX. SAFEKEEPING OF SECURITIES AND COLLATERAL

Safekeeping and Custodian Agreements

The City shall contract with a bank or banks for the safekeeping of securities either owned by the City as a part of its investment portfolio or held as collateral to secure demand or time deposits. Securities owned by the City shall be held in the City's name as evidenced by safekeeping receipts of the institution holding the securities.

Collateral for deposits will be held by a third-party custodian designated by the City and pledged to the City as evidenced by safekeeping receipts of the institution with which the collateral is deposited. Original safekeeping receipts shall be obtained. Collateral may be held by the Federal Reserve bank or branch of a Federal Reserve bank, or a third-party bank approved by the City.

Collateral Policy

Consistent with the requirements of the Public Funds Collateral Act, it is the policy of the City to require full collateralization of all City funds on deposit with a depository bank, other than investments. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will be 102% of market value of principal and accrued interest on the deposits or investments less an amount insured by the FDIC. At its discretion, the City may require a higher level of collateralization for certain investment securities. Securities pledged as collateral shall be held by an independent third party with whom the City has a current custodial agreement. The Chief Financial Officer is responsible for entering into collateralization agreements with third party custodians in compliance with this policy. The agreements are to specify the acceptable investment securities for collateral, including provisions relating to possession of the collateral, the substitution or release of investment securities, ownership of securities, and the method of valuation of securities. A clearly marked evidence of ownership (safekeeping receipt) must be supplied to the City and retained. Collateral shall be reviewed at least monthly to assure that the market value of the pledged securities is adequate.

Collateral Defined

The City shall accept only the following types of collateral:

- FDIC insurance

- Obligations of the United States of or its agencies and instrumentalities
- Direct obligations of the State of Texas or its agencies and instrumentalities
- Collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States.
- Obligations of agencies, counties, cities, and other political subdivisions of the State of Texas as to investment quality by a nationally recognized rating firm not less than AA or its equivalent with a remaining maturity of 10 years or less.
- A letter of credit issued to the City by the Federal Home Loan Bank

Subject to Audit

All collateral shall be subject to inspection and audit by the Chief Financial Officer or the City's independent auditors.

X. PERFORMANCE

Performance Standards

The City's investment portfolio will be managed in accordance with the parameters specified within this policy. The portfolio shall be designed with the objective of obtaining a rate of return through budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow requirements of the City.

Performance Benchmark

It is the policy of the City to purchase investments with maturity dates coinciding with cash flow needs. Through this strategy, the City shall seek to optimize interest earnings utilizing allowable investments available on the market at that time. Market value will be calculated on a quarterly basis on all securities owned and compared to current book value. The City's portfolio shall be designed with the objective of regularly meeting or exceeding the average rate of return on U.S. Treasury bills at a maturity level comparable to the City's weighted average maturity in days.

XI. REPORTING

Methods

The Finance Director shall submit monthly to the full City Council a report identifying all purchases and sales transacted in the prior month. The report shall summarize the portfolio in terms of investment securities held, maturities, and risk characteristics. The report shall explain the quarter's total investment return and compare the return with budgetary expectations.

The quarter investment report shall include a summary statement of investment activity prepared in compliance with generally accepted accounting principals. This summary will be prepared in a manner that will allow the City to ascertain whether investment activities during the reporting period have conformed to the Investment Policy. The report will be provided to the City Council. The report will include the following:

- A listing of individual securities held at the end of the reporting period.
- Unrealized gains or losses resulting from appreciation or depreciation by listing the beginning and ending book and market value of securities for the period.
- Additions and changes to the market value during the period.
- Average weighted yield to maturity of portfolio as compared to applicable benchmark
- Listing of investments by maturity date
- Fully accrued interest for the reporting period
- The percentage of the total portfolio that each type of investment represents
- Statement of compliance of the City's investment portfolio with state law and the investment strategy and policy approved by the Board

Within sixty (60) days after the end of the Fiscal Year, the City Manager with the Finance Director shall present an annual report of investment activity.

An independent auditor will perform a formal annual review of the investment reports with the results reported to the City Council.

Monitoring Market Value

Market value of all securities in the portfolio will be determined on a quarterly basis. These values will be obtained from a reputable and independent source and disclosed to the City Council quarterly in a written report.

XII. INVESTMENT POLICY ADOPTION

The Investment Committee shall review the policy and investment strategies annually, approving any changes or modifications. The City of Brady's investment policy shall be adopted by resolution of the City Council annually, as presented by the Investment Committee. It is the City's intent to comply with state laws and regulations. The investment policy shall be subject to revisions consistent with changing laws, regulation, and needs of the City.

EXHIBIT A

APPROVED FINANCIAL INSTITUTIONS

Brady National Bank

Commercial National Bank

BOK Financial

Banking Institutes approved by City for TWDB escrow funds

APPROVED BROKER/DEALERS

Not applicable

**CITY COUNCIL
CITY OF BRADY, TEXAS**
AGENDA ACTION FORM for ORDINANCE

AGENDA DATE:	10/4/2022	AGENDA ITEM	7.B.
AGENDA SUBJECT:	Discussion, consideration and possible action regarding first reading of Ordinance 1349 of the City of Brady, Texas, adopting the Utility Rates and Fee Schedule for City Services.		
PREPARED BY:	Tina Keys	Date Submitted:	09/7/2022
EXHIBITS:	Ordinance No. 1349 Consolidated Utility Rates and Fee Schedule		
BUDGETARY IMPACT:	Required Expenditure:	\$00.00	
	Amount Budgeted:	\$00.00	
	Appropriation Required:	\$00.00	
CITY MANAGER APPROVAL:			

SUMMARY:
City Council has held several workshops to discuss various utility rates and fees for City Services for the FY 2023 Budget.
Attached is the consolidated fee schedule for fees, utility rates and charges by the City of Brady as amended by City Council.

RECOMMENDED ACTION:
<p>Mayor will ask: <u>“Madam City Secretary please read the Ordinance Preamble for the record in accordance with the City Charter.”</u> “Secretary reads preamble”</p> <p>Mayor calls for a motion: Move to approve the first reading of Ordinance 1349</p>

ORDINANCE NO. 1349

**AN ORDINANCE OF THE CITY OF BRADY, TEXAS, UPDATING
ORDINANCE NUMBER 1328 A SCHEDULE OF FEES, FOR THE
ADMINISTRATION OF UTILITY RATES, PROGRAMS, REGULATIONS,
AND OTHER OPERATIONS OF THE CITY; UPDATING THOSE FEES;
PROVIDING FOR AN EFFECTIVE DATE, AND PROVIDING A
SEVERANCE CLAUSE.**

WHEREAS, the City of Brady, Texas (hereinafter the “City”) has established numerous fees for the administration of programs and regulations by the City; and

WHEREAS, it is often appropriate and equitable for the individuals and businesses that use particular city services to bear the cost of providing those services; and

WHEREAS, many of those fees have become obsolete and no longer even approximate the cost to the city of providing those services; and

WHEREAS, appropriate fees will encourage the judicious use of city resources in light of the cost to the public of using those resources and the need for the benefit provided by those resources; and

WHEREAS, it is necessary to update the existing fee schedule on an as needed basis to keep the public up to date on applicable fees for a particular service, and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BRADY, TEXAS, THAT:

That the Fee Schedule attached hereto as “Exhibit A” to this Ordinance is hereby adopted.

If any section, subsection, sentence, clause, phrase, or portion of this ordinance is, for any reason, held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision and such holding shall not affect the validity of the remaining portions of this ordinance. Effective October 1, 2022.

PASSED, APPROVED on FIRST READING on this the _____ day of _____ 2022.

PASSED, APPROVED on SECOND READING on this the _____ day of _____ 2022.

Anthony Groves, Mayor

ATTEST:

Tina Keys, City Secretary

COMMUNITY & TOURISM SERVICES

BRADY LAKE

Art. 1.10, Ord. 941

Staff is authorized to adjust retail prices and equipment rates as dictated by market forces to achieve fair market value

Camping Fees

<u>RV Spaces</u>	\$35 per day - full hookups (50 amp electric., water, sewer) \$25 per day (water, 30 amp electric only) \$150 per week \$450 per month - full hookup *\$25 per day late fee
(with tent set up)	Add \$ 10 per day
RV Spaces w/ electric only	\$20 per day

<u>Cabanas</u> (Screened Shelters, no AC)	\$25 per day (maximum 10 days) \$20 per day (Oct 1st - March 1st)
(with tent set up)	Add \$ 10 per day
(with RV set up)	Add \$ 25 per day

<u>Cabin</u> with air conditioning	\$50 per day (maximum 10 days) (March 2nd thru Sept 30) \$40 per day (October 1st thru March 1st)
(with tent set up)	Add \$ 10 per day
(with RV set up)	Add \$ 25 per day \$450 per month *

<u>Tent Camping</u>	\$10 per day (maximum 10 days)
<u>Primitive Camping</u>	\$5 per day (maximum 10 days)

* Approved by Lake Store Manager as space available

Pavilion Reservation (1 year advance booking reservation allowed)

Available 6:00 a.m. to 11:00 p.m. only

<u>Pavilion Rental</u>	\$50 per day / \$50 deposit
------------------------	-----------------------------

<u>Dump Station Fee</u>	\$10 per use
-------------------------	--------------

<u>Kayak Rental</u>	\$40 per day
---------------------	--------------

<u>Paddle Board Rental</u>	\$10 per hour
----------------------------	---------------

<u>Storage Shed Rental</u>	\$45 per month \$500 per year
----------------------------	----------------------------------

Shooting Range (Open Sun -Thurs 8:00a-5:00p, Fri/Sat 8:00a-7:00p)

Use of Range	\$5 per person / day
55/up & under 12 & Veterans	\$3 per person / day
Annual Fee	\$100 per person / year

Lake Lot Leases Div 2 Sec 1.10.033

Dodge Heights Addition (SF)	\$400 per year, over .5 acre, lake front \$300 per year, under .5 acre, lake front \$350 per year, over .5 acre \$175 per year, under .5 acre
Davee Addition (MH)	\$300 per year, over .5 acre

Boat Dock Annual Permit Sec 1.10.033 (policies)

\$25 per year

CITY OF BRADY
Service Fees and Utility Rates Schedule
Effective Oct. 1, 2022

RICHARDS PARK

with electric, water and some sewer hookups

Camping Fees Sec 1.10.001, Ord. 1109

RV spaces	\$25	per day (maximum 10 days - maximum of 20 days annually)
Tent camping	\$10	per day (maximum 10 days - maximum of 20 days annually)
Dumping Station fee	\$10	(per use vehicle and/or camping shelter)

Sec. A2.002

Available 6:00 a.m. to 11:00 p.m. only

Showbarn Rental \$50 per day / \$50 deposit

Commercial Use

Pavilion Rental / Show barn	\$150
Deposit	\$50

WILLIE WASHINGTON PARK

with electric and/water/sewer hookups

Camping Fees Sec 1.10.001, Ord 1109, 1134

RV spaces \$20 per day (maximum 10 days - maximum of 20 days annually)

Pavilion Reservation (1 year advance booking reservation allowed)

Available 6:00 a.m. to 11:00 p.m. only \$50 per day / \$50 deposit

AQUATICS CENTER

Ord. 1152

Staff is authorized to adjust retail prices and equipment rates as dictated by market forces to achieve fair market value

Swimming Fees Sec.1.10.121

Ages 3 and up	\$2 per day
Season Pass	\$60 per person
	\$35 each additional family member

BISD fee for programs scheduled outside of normal pool hours:

Lifeguard rates: 1 senior guard at \$11.00 / hour and 2 lifeguards at \$9.00 / hour

Private Parties (3 hour maximum) Sec. 1.10.122

up to 50 swimmers	\$100
51 - 100 swimmers	\$150
over 100 swimmers	\$200
Non-refundable deposit	\$50

ED DAVENPORT CIVIC CENTER

Facility Use Art. A.2.006, Ord. 849

Booking Deposit /Damage/Key:	\$200 * see rules for refunds
If Alcohol allowed, Added Damage Deposit:	\$200 *refundable, if no damage
Weekday Daily Rental (Sunday - Thursday):	\$250 per day (4 hours or less \$125)
Weekend Daily Rental (Friday or Saturday):	\$400 per day Commercial / Business
Weekend Daily Rental (Friday or Saturday):	\$300 per day Non-Business
Holiday / High Demand Rental, add:	\$100 per day *see rules for holiday/high demand days
Daily Cleaning Fee:	\$250 per day
Cleaning fee Sunday - Thursday use	\$100 per day
Multi-day event cleaning fee	\$50 per day
McCulloch Co. 501(c)3 discount	\$100 one time per year
January & February rentals discount	50% off
Reservation Waiting List:	\$100 refundable

CITY OF BRADY
Service Fees and Utility Rates Schedule
Effective Oct. 1, 2022

REST HAVEN CEMETERY FEES

Ord. 1049

Cemetery Plots Sec. 1.12.033

Residents/Non-Residence	\$350
Babyland	\$75

Grave Opening and Closing Sec. 1.602d

Weekday Service	\$350
Saturday Service	\$425
Babyland	\$75
Permit to place monument	\$25 per year
Permit to Open/Close gravesite	\$25 per year

MUNICIPAL GOLF COURSE

Sec 1.10.151, Ord 1112

Staff is authorized to adjust retail prices and equipment rates as dictated by market forces to achieve fair market value

Green Fees - 18 holes

Tuesday thru Thursday	\$10 per day
Weekend (Fri/Sat/Sun)	\$20 per day
Twilight (after 5:00 p.m.)	\$5 per day
Youth	\$4 per day
Senior (over 75 yrs)	\$10 per day (excluding tournaments)

Club Cart Rental

1/2 cart	\$12.50 + tax
Full Cart	\$25 + tax (\$12.50 twilight)

Trail Fee for Personal Cart

\$4

Cart Shed Rental (Oct. 1st)

Monthly	\$25 member	\$30.00 non member
Annually	\$200 member	\$260.00 non member

Cart Shed Unlocking Fee

\$25

Range Balls

Annual Membership (Oct. 1st)	\$200
------------------------------	-------

Range Balls Only

Large bucket daily	\$5
Small bucket daily	\$3

Student Rate

18 years of age and under enrolled in school	\$45/ yr plus \$1/day - Tues thru Friday	College students with school issued ID age 24 and younger, children 18 and under
	\$4 green fee Saturday - Sunday	

Tournament Course Closure Fee

\$600 per day

OR a Per Player Fee (to Include Cart)

\$15 each

(no charge for local youth and/or school tournaments)

ANNUAL MEMBERSHIP

Single	\$500	include pool pass
Couple	\$750	include pool pass x 2

MONTHLY MEMBERSHIP

Single	\$50
Couple	\$70

SEASONAL MEMBERSHIP

\$165

Three consecutive months, must be paid in single payment

CITY OF BRADY
Service Fees and Utility Rates Schedule
Effective Oct. 1, 2022

CURTIS FIELD - AIRPORT

Retail prices and equipment rates as dictated by market forces to achieve fair market value

Fuel

Price per gallon Call for current rates

Hangar Rental Sec. 1.11.076 Ord 8410

Monthly Aircraft Storage Fees:

Aircraft Type	Fee
Piston Single Engine	\$85 per month
Piston Twin Aircraft	\$145 per month
Turbine Aircraft	\$180 per month
Jet Aircraft	\$480 per month
Aircraft (Over 11,000 lbs)	\$600.00 per month
Helicopter	\$180.00 per month

** Aircraft over \$15,000 lbs. will be negotiated between Operator and Airport

Nightly Aircraft Storage Fees:

Aircraft Storage Fees:	
Piston Single Engine	\$25 per day
Piston Twin Aircraft	\$50 per day
Turbine Aircraft	\$60 per day
Jet Aircraft	\$90 per day
Aircraft (Over 11,000 lbs)	\$145 per day
Helicopter	\$60 per day

Non-Flying/Non-Airworthy Aircraft will be charged double the stated rate for the aircraft type.

Storage of Non-Aviation related items, equipment, material is prohibited.

Misc

After Hours Call Out Fee	\$30
Tie Down Fee	\$5/day or \$50/month
Conditional Tie Down Fee - applies after the 4th day on the Tie down to customers not buying fuel and aircraft that are not airworthy	
Long Term Parking	\$30 per month
Conference Room Rental	\$100 per day

CITY OF BRADY
Service Fees and Utility Rates Schedule
Effective Oct. 1, 2022

BUILDING PERMITS

(a) Commercial construction plan review

Sec. A5.001, Ord. 1134

Valuation	Fee
\$1.00 to \$10,000.00	\$50.00
\$10,001 to \$25,000	\$70.69 for the first \$10,000 plus \$5.46 for each additional \$1,000
\$25,001 to \$50,000	\$152.59 for the first \$25,000 plus \$3.94 for each additional \$1,000
\$50,001 to \$100,000	\$251.09 for the first \$50,000 plus \$2.73 for each additional \$1,000
\$100,001 to \$500,000	\$387.59 for the first \$100,000 plus \$2.19 for each additional \$1,000
\$500,001 to \$1,000,000	\$1,263.59 for the first \$500,000 plus \$1.85 for each additional \$1,000
\$1,000,001 and up	\$2,188.59 for the first \$1,000,000 plus \$1.23 for each additional \$1,000

Valuation is based on construction valuation for project

(b) Commercial construction inspection

Sec.A.001, Ord. 1134

Valuation	Fee
\$1.00 to \$10,000.00	\$76.92
\$10,001 to \$25,000	\$108.75 for the first \$10,000 plus \$8.40 for each additional \$1,000
\$25,001 to \$50,000	\$234.75 for the first \$25,000 plus \$6.06 for each additional \$1,000
\$50,001 to \$100,000	\$386.25 for the first \$50,000 plus \$4.20 for each additional \$1,000
\$100,001 to \$500,000	\$596.25 for the first \$100,000 plus \$3.36 for each additional \$1,000
\$500,001 to \$1,000,000	\$1,940.25 for the first \$500,000 plus \$2.85 for each additional \$1,000
\$1,000,001 and up	\$3,365.25 for the first \$1,000,000 plus \$1.89 for each additional \$1,000

*Valuation is based on construction valuation for project

Section A5.001 - Residential Construction Plan Review & Inspection

City of Brady			
Square footage	Fee	Plan Review	Alterations by Trade
800 - 1500	\$500.00	\$75.00	\$75.00 per trade
1,501 - 10,000	\$500 for the first 1,500 s.f. plus \$0.35 for ea add'l s.f. up to 10,000 s.f.	\$75.00	Building, Mechanical, Electrical, Plumbing
Over 10,000	\$3,300 for the first 10,000 plus \$0.15 for ea add'l s.f.	Included	
Bureau Veritas			
800 - 1500	\$785.00	Included	\$100 per listed trade
1,501 - 10,000	\$785 for the first 1,500 s.f. plus \$0.35 for ea add'l s.f. up to 10,000 s.f.	Included	Building, Mechanical, Electrical, Plumbing
Over 10,000	\$3,760 for the first 10,000 plus \$0.15 for ea add'l s.f.	Included	\$160 for all other project types not listed

CITY OF BRADY
Service Fees and Utility Rates Schedule
Effective Oct. 1, 2022

BUILDING PERMITS

Fire Code Plan Review Services (Fire Alarm and/or Sprinkler System) Sec. A5.002, Ord. 1134

Valuation	Fee
\$1.00 to \$250,000	\$500.00
\$250,001 to \$500,000	\$850.00
\$500,001 to \$1,000,000	\$1,100.00
\$1,000,001 to \$3,000,000	\$1,600.00
\$3,000,001 to \$6,000,000	\$2,400.00
\$6,000,001 and up	\$2400.00 for first \$6,000,000 plus \$0.25 for ea additional \$1,000,000

Fire Code Inspection Services (Fire, Alarm and/or Sprinkler System) Sec. A5.002, Ord. 1134

Valuation	Fee
\$1.00 to \$250,000	\$750.00
\$250,001 to \$500,000	\$1,050.00
\$500,001 to \$1,000,000	\$1,100.00
\$1,000,001 to \$3,000,000	\$1,350.00
\$3,000,001 to \$6,000,000	\$1,900.00
\$6,000,001 and up	\$2,850.00 for first \$6,000,000 plus \$0.25 for ea additional \$1,000,000

Platting, Zoning and Re-Inspection Fees Sec. A5.003 and A5.004, Ord. 1134

Re-inspection Fee	\$50
Zoning Application Fee	\$200
Zoning Variance Fee	\$200
Filing Fee for Preliminary Plats	\$100
Filing Fee for Final Plats	\$100

On-Site Sewage Facility Permit Sec. A5.005, Ord. 884
(Septic Tank System) TCEQ Fee \$200
\$10

CITY OF BRADY
Service Fees and Utility Rates Schedule
Effective Oct. 1, 2022

MISCELLANEOUS PERMITS & SERVICES

Permitting Sec. A5.006, Ord. 1077

Fence Permit	\$75
Demolition Permit, Residential	\$50
Demolition Permit, Commercial	\$150
Swimming Pool In Ground	\$100
Swimming Pool Above Ground (24" deep or deeper)	\$75
Carport	\$75
Accessory Building larger than 150 sq. ft.	\$50
Customer Service Inspection (CSI)-Commercial	\$125
Customer Service Inspection (CSI)-Residential	\$50 in-house inspector
Sign Permit (less than 50 sq. ft.)	\$75
Sign Permit (larger than 50 sq. ft.)	\$125
Seasonal Permit Fee	\$100 with a \$50 - 90 day extension fee
Mobile Food Vendor Permit Fee	\$100
Manufactured Home Moving / Relocation	\$200
House Moving	\$200
Driveway / Curb Cut	\$40
Street or Alley Closing	\$125
Peddler Permit	\$35 per year
Garage Sale Permit	Free 1 per quarter, 3 continuous day maximum
Cargo / Shipping Container Permit	\$50
Grease Trap	\$40
Underground & above ground fuel tanks	\$100
Gasoline fuel pumps	\$10
LPG permit	\$10
Fuel gas line	\$40
Preliminary plan review - residential	\$125
Preliminary plan review - commercial	\$200

Certificates of Occupancy - Commercial

Per Ownership Change	\$75 each
----------------------	-----------

Contractor Registration

\$50

Return Check

Sec. 13.03.049 \$30

Alcoholic Beverage Permits

Sec. 4.03.032

Package Store Permit (P)	\$250.00 per year
Local Distributor's Permit (LP)	\$50.00 per year
Wine and Beer Retailer's Permit (BG/V/Y)	\$87.50 per year
Wine and Beer Retailer's Off-Premise Permit (BQ)	\$30.00 per year
Mixed Beverage Permit (MB/RM)	\$350.00 per year
Beer Retailers Off Premise Permit (BF)	\$30.00 per year
Wine Only Package Store Permit (Q)	\$37.50 per year
Package Store Tasting Permit (PS)	\$12.50 per year

CITY OF BRADY
Service Fees and Utility Rates Schedule
Effective Oct. 1, 2022

FIRE & EMS SERVICES

Annual Fire Safety Inspections - Commercial Property - State Law Sec. A7.001

	Staff	Outside
Annual Fire Safety Inspection Program setup for City (one-time fee)	\$500	\$1,000
Annual Fire Safety Inspection and each re-inspection (per location)	\$50	\$150
Annual Fire Safety Foster Home Inspection	\$25	\$100

<u>Fire / EMS Stand-By</u>	(3 hr min / 2 personnel min) per hour pd direct to personnel	\$50
<u>Burn Permit</u>		\$50

POLICE SERVICES

TxDOT Crash Report \$6

Funeral Procession Sec. 1.12.041, Ord. 1067

On-Duty Officers (when available)	\$0
Off-Duty Officers (2 hour minimum)	\$25 per hour

Security fee \$35 per hour

Wrecker Service \$150 per call (Paid to Vendor)

ANIMAL SERVICES

City Ordinance Fees

License/Registration Fee (Sec 2.07.001)	
Dog	\$5 per pet, every 2 years-expires Oct. 1-odd years
Cat	\$5 per pet, every 2 years-expires Oct. 1-odd years

Annual Dangerous Pet Registration deemed by ACO (Sec 2.07.001) \$50 per year-expires Oct. 1

Change Ownership \$25 expires Oct. 1

Annual Breeders License (Sec 2.06.034) \$25 every 2 years-expires Oct. 1-odd years

Late Fee \$5 per month (30 days past due date)

Impounded Animal, (Sec 2.02.009) Required to pay all fees incurred-Boarding and Compliance

First Offense	\$25
Second Offense	\$50
Each Subsequent Offense	\$150

Daily Boarding Fee \$15 per day

Redemption of Quarantined Animal, (Sec 2.114) After payment of all fees incurred
\$10 per day for 10 days minimum

Animal Pick-up by (Surrender to) ACO requested by owner
\$50 each, if altered
\$90 each, if not altered

Evidence leading to conviction of poisoning any animal (Sec 2.104) \$50 award

Annual Exotic Animal Permit (Expires Each December) (Permits held by City Secretary)
\$25 per year for 1st year
\$15 per year for 2nd (or subsequent) year
\$15 to amend permit

Adoption Fee \$50

UTILITY RATES & PUBLIC WORKS

ELECTRIC

ELECTRIC UTILITY RATES Sec. 13.05.031, Ord. 1104

Residential rates:

Meter Service Charge	\$10.25 per month, plus;
Distribution Charge	\$0.0720 per kWh for all kWh per mo, plus;
Power Cost Adjustment	A component adjusted monthly based on wholesale power costs

Small Commercial:

Meter Service Charge	\$12.25 per month, plus;
Distribution Charge	\$0.0630 per kWh for all kWh per mo, plus;
Power Cost Adjustment	A component adjusted monthly based on wholesale power costs

Large Commercial:

Meter Service Charge	\$22.25 per month, plus;
Distribution Charge	\$0.0451 per kWh for all kWh per mo, plus;
Power Cost Adjustment	A component adjusted monthly based on wholesale power costs
Demand Charge	\$3.92 per kW, plus;
Power Cost Adjustment	A component adjusted monthly based on wholesale power costs

Industrial

Meter Service Charge	\$1,000.00 per month for service, plus;
Distribution Charge	\$0.0351 per kWh for all kWh, plus;
Demand Charge	\$3.92 per kW, plus;
Power Cost Adjustment	A component adjusted monthly based on wholesale power costs

Distributed Generation Ord 1245

- * The Brady Electric Utility will determine the Delivered kWh and the Received kWh on an ongoing, monthly basis
- * Delivered kWh (energy) will be billed on the standard applicable rate schedule
- * Received kWh (energy) will be multiplied by the utility's Avoided Cost of Generation Rate (ACGR)
- * ACGR is based on the actual cost of generation from the City of Brady's wholesale supplier(s) divided by the total retail sales by the City for the billing period
- * Any credit related to the ACGR shall be remitted by the Brady Utility billing service to the Customer in the billing period that the energy received was metered.
- * one-time non-refundable installation set up fee of \$50.00 will be required
- * Monthly meter data processing fee will be charged at the rate of \$3.00 per billing cycle
- * Actual cost of the specialized DG meter will be charged to the Customer
- * Penalty: \$1,000 if solar company starts work or energizes without inspections and approvals

SECURITY LIGHTS Art. 13.05.033, Ord. 1092

Installation Fees

		<u>Monthly Rates:</u>
On existing City pole	\$50	175 watt
On pole set by City	\$100	\$15.00 LED
Plus \$0.50 per foot for wire		

Electric - Commercial Fees Sec. 13.05.031, Ord. 1104

	Transformers, kVA Size/\$	CT Metering Set
<u>Small Commercial</u>		
15kVA / \$350.00		\$0.00
25kVA / \$500.00		\$0.00
<u>Large Commercial</u>		
50kVA / \$750.00		\$750.00
100kVA / \$1,000.00		\$1,000.00
Greater than 100kVA	Actual Cost	Actual Cost
Pad Mounted	Actual Cost	Actual Cost

Any installation of primary electrical overhead service over 250 feet will be charged to the customer on a cost basis.

CITY OF BRADY
Service Fees and Utility Rates Schedule
Effective Oct. 1, 2022

GAS

GAS UTILITY RATES Sec. 13.13.06.003 Definitions, Ord. 947

Residential Rates: Sec. 13.1207

Monthly Service Charge	\$9.00 per meter *
Distribution Charge	\$5.00 per 1000 cu ft (MCF)
plus	
cost of fuel adjustment	

*The minimum bill shall be \$10 per month

Commercial Rates: Sec. 13.06.003

Monthly Service Charge	\$9.50 per meter *
Distribution Charge	\$5.00 per 1000 cu ft (MCF)
plus	
cost of fuel adjustment	

*The minimum bill shall be \$10 per month

Industrial Rates: Sec. 13.06.003

Monthly Service Charge	\$150.00 per meter
------------------------	--------------------

BISD fee for programs scheduled outside of normal pool hours:

Lifeguard rates: 1 senior guard at \$11.00 / hour and 2 lifeguards at \$9.00 / hour

Cost of Fuel Adjustment: Sec. 13.1210, Ord. 1118

Equal to the rate charged to the city for all gas purchases times the customer's gas consumption

Relight Pilot Light Sec. A10.005

During normal Business Hours 8 a.m. to 5 p.m.

Citizens age 60 and above	no charge
Citizens age 59 and below	\$25.00

Before 9:00 a.m. or after 5:00 p.m. (not during normal business hours)

1st time lighting pilot	\$25.00
2nd time lighting pilot	\$35.00
3rd time lighting pilot	\$45.00

CITY OF BRADY
Service Fees and Utility Rates Schedule
Effective Oct. 1, 2022

WATER

WATER USE RATES Sec. A10.006, Ord. 1051

Inside City Limits

Residential

Customer Meter Charge	\$23.10
0 - 10,000 gallons	\$6.10 per 1000 gallons
10,001 to 50,000 gallons	\$6.45 per 1000 gallons
50,001 to 100,000 gallons	\$7.40 per 1000 gallons
over 100,000 gallons	\$7.80 per 1000 gallons

Commercial

Customer Meter Charge	\$24.40
0 - 10,000 gallons	\$6.10 per 1000 gallons
10,001 to 50,000 gallons	\$6.45 per 1000 gallons
50,001 to 100,000 gallons	\$7.40 per 1000 gallons
over 100,000 gallons	\$7.80 per 1000 gallons

Outside City Limits

Residential

Customer Meter Charge	\$23.10
0 - 10,000 gallons	\$8.05 per 1000 gallons
10,001 to 50,000 gallons	\$8.60 per 1000 gallons
50,001 to 100,000 gallons	\$9.60 per 1000 gallons
over 100,000 gallons	\$10.00 per 1000 gallons

Commercial

Customer Meter Charge	\$24.40
0 - 10,000 gallons	\$8.05 per 1000 gallons
10,001 to 50,000 gallons	\$8.60 per 1000 gallons
50,001 to 100,000 gallons	\$9.60 per 1000 gallons
over 100,000 gallons	\$10.00 per 1000 gallons

Bulk Water

Standpipe Rate	\$25.00 per 1,000 gallons
----------------	---------------------------

CITY OF BRADY
Service Fees and Utility Rates Schedule
Effective Oct. 1, 2022

SEWER

SEWER RATES Sec. A.10.007, Ord. 1051

Monthly Rates - Class A Residential Users

Customer Base Rate Charge	\$23.10
\$3.40 per thousand gallons for the average monthly consumption metered to the customer during December, January, and February, adjusted annually every October 1.	

Monthly Rates - Class B Commercial Users

Customer Base Rate Charge	\$23.80
\$5.05 per thousand gallons for water metered to customer during the month being billed, (subject to adjustment for water proved not to enter the sewer).	

Septic Tank Disposal

Inside and Outside City Limits per gallon	\$0.25
Outside City Limits per gallon	\$0.25

New Customer Rate

\$43.50 **

**Assessed for a residential account that does not have consumption history for December, January, and February until an average can be established.

CITY OF BRADY
Service Fees and Utility Rates Schedule
Effective Oct. 1, 2022

SOLID WASTE DISPOSAL

Solid Waste Disposal - Monthly Rates Sec. A10.008, Ord. 1051

	Inside City Limits	Outside City Limits
Commercial Dumpster single container		
Two pick ups per week	\$116.00	\$126.00
Three pick ups per week	\$174.00	\$189.00
Four pick ups per week	\$232.00	\$252.00
Five pick ups per week	\$290.00	\$315.00
Six pick ups per week	\$348.00	\$378.00
Commercial Dumpster shared container		
Two customers per container		
Two pick ups per week	\$58.00	\$63.00
Three pick ups per week	\$87.00	\$94.50
Four pick ups per week	\$116.00	\$126.00
Five pick ups per week	\$145.00	\$157.50
Six pick ups per week	\$174.00	\$189.00
Three customers per container		
Two pick ups per week	\$38.70	\$42.00
Three pick ups per week	\$58.05	\$63.00
Four pick ups per week	\$77.40	\$84.00
Five pick ups per week	\$96.75	\$105.00
Six pick ups per week	\$116.10	\$126.00
Four customers per container		
Two pick ups per week	\$29.00	\$31.50
Three pick ups per week	\$43.50	\$47.25
Four pick ups per week	\$58.00	\$63.00
Five pick ups per week	\$72.50	\$78.75
Six pick ups per week	\$87.00	\$94.50
Residential - one pick up per week	\$21.00	\$25.00
Commercial Mechanically flipped carts	\$29.00	\$33.00
Churches - dumpster collection	\$58.00	
Churches - Mechanically flipped carts	\$15.00	
Additional dumpster pick up (drive-by)	\$15.00	per dump
Additional dumpster pick up (reload)	\$30.00	per dump
Additional 96-gallon cart	\$6.50	per month
Landfill Sec.A.10.008, Ord. 1111, 773		
Inside City	\$28.00 per ton	
Outside City	\$37.00 per ton	
Any load less than 1,000 lbs (1/2 ton) (rate applies to both inside and outside city.) (no leaves, yard clippings or bagged waste)	\$15.00 per load up to 1/2 ton Inside and Outside City	
Damaged Poly Cart		
Poly Cart	\$70.00	
Lid	\$19.00	
Wheel	\$5.00	
Street Sanitation Fee Sec. A10.008	\$2.55	per month per utility customer inside city limits
Brush Chipping Sec. A10.008, Ord. 10!	\$30.00 minimum for first half hour \$25.00 for each additional half hour \$15.00 per half hour for Senior Citizens age 60 and older	

CITY OF BRADY
Service Fees and Utility Rates Schedule
Effective Oct. 1, 2022

MISCELLANEOUS

ROLLED COINS Sec. A10.009

The City of Brady will accept no more than \$2.00 in unrolled coins as a form of payment. The City will accept no more than one roll of coins of any denomination. The customer's name and telephone number must be on each rolled coin jacket to be accepted.

Deposit - Residential Sec. A10.010

Electric	\$100.00
Water / Sewer / Solid Waste	\$50.00
Gas	\$50.00

Deposit - Commercial

Customers shall deposit an amount established by the finance director or City Manager with the minimum deposit equivalent to a 45 day utility billing, but no less than \$200.00.

Non-Landlord

Temporary Service (not to exceed 10 days) Sec. 13.203c

One utility	\$15.00
Two utilities	\$30.00
Three utilities	\$45.00

Transfer Fee Sec. 13.205, 13.321b

One utility	\$10.00
Two utilities	\$20.00
Three utilities	\$30.00

Utility Payment Late Fee Sec. 13.03.008

	10%
--	-----

Account Payment History Fee Sec. 13.321g

\$5.00

Utility Bill Reprint Fee

\$2.00

Re-Read Fee Sec. 13.321f

\$5.00

Turn on / off fee Ord. 1062, Sec. 6E

\$50.00

Connect Fees:

Reconnect Fee	Sec. 13.207	\$50.00
	After Hours Reconnect Fee	\$60.00

Credit Card Fee Ord. 1286

2%

Trip Charges:

Unscheduled Trip Char	Sec. 13.321, Ord. 727	\$25.00
Unscheduled Maintenance Fee		\$50.00

After Hours:

Unscheduled Trip Charge	\$35.00
Unscheduled Maintenance Fee	\$65.00

Bulk Trash Pick up Sec. A10.015

Classification:

(Load size assessed at time of service requested)

Extra Small Load, less than 3 yards	\$35.00	per trip
Small load, 3 yds to 6 yds	\$75.00	per trip
Large Load, Greater than 6 yds	\$90.00	per trip
General debris, furniture, large mattresses (excludes concrete, tires, appliances)	\$85.00	per hour

Heavy Equipment - Federal Emergency Management Agency (FEMA) published equipment rate charges are hereby adopted and are applicable to job cost estimates and may vary

CITY OF BRADY
Service Fees and Utility Rates Schedule
Effective Oct. 1, 2022

METER TAMPERING/DAMAGE FEES Art. A.10.016.300, Ord. 1062

Charges will include cost of parts and equipment including service rate of \$50 per hour.

Water:

MXU (radio transceiver)			
Single		\$155.54	
Dual		\$207.16	
Water Meter		GAS METER	
** 3/4"	\$137.70		
** 1"	\$246.51	** Sensus R275 \$145.18	
** 1 1/2" R2	\$494.65	** Sensus 417 \$503.83	
** 2 R2	\$694.03	** Sonix 600 \$1,059.32	
Meter Cables	\$19.05	** Sonix 880 \$1,181.20	
Housing Unit	\$37.26	** 2" Romet 3000 \$1,983.34	
Meter Box		** 3" Romet 7000 \$3,775.77	
3/4" - 1 1/2"	\$50.00	** Rates subject to vary based on third-party charges	
2" and up	\$560.00		
Lid		ELECTRIC METER	
3/4" - 1 1/2"	\$14.00		
2" and up	\$94.00	** 2s Single Phase \$126.76	
** Rates subject to vary based on third-party charge.		** APX 3 Phase	
		9S \$437.41	
		16S \$437.41	
		45S \$437.41	
		** 2SE 320A Single Phase \$141.98	
		2s Single Phase	
		** w/ Remote Disconnect \$191.17	
		Net Meter (solar) Actual Cost	
		** Rates subject to vary based on third-party charges	

Meter Tap Fees Sec. A10.017 Ord. 972

	<u>Sewer Tap</u>	<u>Water Meter Size</u>	<u>Water Tap</u>
Inside City Limits	\$250.00	3/4" meter	\$710.00
		1" meter	\$710.00
		1-1/2" meter	\$1,360.00
		2" meter	\$1,550.00
		larger than 2" meter	Actual Cost

* Plus meter exchange charge based on the actual cost of the meter installed less the cost of a 3/4" meter.

Any installation of water piping exceeding 60 feet will be charged to the customer on a cost basis.

<u>Gas Tap Size</u>	<u>Gas Tap</u>
1" inch	\$750.00
1-1/4" inch	\$832.00
2" inch	\$938.00
Larger than 2" inch	Actual Cost

* Plus meter exchange charge based on the actual cost of the meter installed less the cost of a Sensus R275 meter.

*Plus Street Cut Charge per Tap, 1975 Code of Ordinances

Small Asphalt Cut and Repair	\$300.00	***
Large Asphalt Cut and Repair	\$500.00	***
*** to be determined by superintendent		
Concrete Cut & Repair	\$900.00	

Outside City Limits: same as above plus 50% surcharge

City Council
City of Brady, Texas
Agenda Action Form for Ordinance

AGENDA DATE:	10-4-2022	AGENDA ITEM	7.C.
AGENDA SUBJECT:	Discussion, consideration and possible action regarding first reading of Ordinance 1350 of the City of Brady, Texas, to amend FY 2023 Budget transferring unfinished FY 2022 projects to the FY 2023 Budget cycle.		
PREPARED BY:	Lisa McElrath	Date Submitted:	9-28-2022
EXHIBITS:	Ordinance 1350 Exhibit A - Amendment Summary		
BUDGETARY IMPACT:	Required Expenditure net:	\$1,784,271	
	Amount Budgeted:	\$00	
	Appropriation Required:	\$1,784,271	
CITY MANAGER APPROVAL:			

SUMMARY:

Staff is requesting to roll-over projects that were approved and started in the FY 2022 Budget cycle, but due to delays in product delivery and timing to coordinate with various agencies and professionals, these projects could not be fully completed in the FY 2022 budget cycle. (\$2,244,404)

The Police Division is requesting a new budget in the amount of \$25,000 for small equipment (10-5-08-309.00) to support an approved purchase (Resolution 2022-017 dated September 17, 2022) of ballistic shields that will be fully funded by grant money from the Office of the Governor.

The city budgets the total amount of funds available for the Drinking and Clean Water construction projects. The roll-over request (\$427,837) associated with the Drinking Water project reflects the budget funding that has not been spent as of fiscal year end 2022 and is available for spending in FY 2023. The Clean Water project utilized more funds in FY 22 than expected, therefore, a reduction in total budget funding (\$912,970) is requested to reflect actual funds available for the remainder of the construction project.

\$628,343 in projected revenue resources - \$546,563 in grant funding and a \$81,780 zero interest loan commitment that did not materialize in FY 22 will be rolled over as well.

RECOMMENDED ACTION:

Mayor will ask: "Madam City Secretary please read the Ordinance Preamble for the record in accordance with the City Charter." "Secretary reads preamble"

Mayor calls for a motion:

Move to approve the **first reading** of Ordinance 1350

ORDINANCE NO. 1350

**AN ORDINANCE OF THE CITY OF BRADY, TEXAS AMENDING THE FISCAL
YEAR 2022-2023 BUDGET FOR MUNICIPAL PURPOSES:**

An ordinance amending the 2022-2023 Fiscal Year Budget as follows:

Transferring unfinished FY 2022 operational, capital and grant projects (\$2,269,404) to the FY2023 Budget for municipal purposes;

Increasing the Water system construction budget by \$427,837 and decreasing the Wastewater Treatment Plant construction budget by \$912,970, both funded by the Texas Water Development Board Drinking Water and Clean Water programs;

All items by Fund and Division are detailed by Exhibit A, attached.

**NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF
BRADY TEXAS** that the FY 2022-2023 budget be amended accordingly.

APPROVED UPON FIRST READING THIS THE 4th DAY OF October 2022,

**APPROVED AND PASSED UPON SECOND READING THIS THE 18th DAY OF
October 2022.**

EFFECTIVE OCTOBER 1, 2022.

Anthony Groves, Mayor

ATTEST:

Tina Keys, City Secretary

CITY OF BRADY**Ordinance 1350 - EXHIBIT A****Budget - FY 23 Roll-over from FY 22 Amendment Requests - Summary**

10-4-22

REVENUES**EXPENDITURES**

<u>REQUEST</u>	<u>AMOUNT</u> INC/(DEC)	<u>BUDGET NUMBER</u>	<u>BUDGET DESCRIPTION</u>	<u>AMENDED BUDGET</u>
GENERAL FUND -10				
AXON loan for in-car Police cameras	\$ 81,780	10-4-08-690.00	Loan Proceeds	\$ 139,780
Grant - Office of the Govenor - ballistic shields	\$ 25,000	10-4-08-652.00	Police Grants	\$ 25,000
	<u><u>\$ 106,780</u></u>			
re-build HVAC system at City Hall	\$ 110,715	10-5-01-402.00	Capital Equipment	\$ 110,715
NEW REQUEST: Ballistic Resistant Shields	\$ 25,000	10-5-08-309.00	Small Equipment	\$ 31,000
10 in-car cameras for Police vehicles	\$ 81,780	10-5-08-402.00	Capital - Equipment	\$ 166,780
New Ambulance	\$ 249,365	10-5-29-402.00	Capital Outlay- Vehicles	\$ 249,365
	<u><u>\$ 466,860</u></u>			
<hr/> GENERAL CONSTRUCTION FUND - 11				
funding for architectural fees - EMS/Fire	\$ 204,039	11-5-28-400.00	New EMS/Fire Station	\$ 204,039
funding for architectural fees - Police	\$ 12,150	11-5-28-401.00	New Police Station	\$ 12,150
	<u><u>\$ 216,189</u></u>			
<hr/> ELECTRIC FUND -20				
Visual Inspect and Study of Distribution System	\$ 160,000	20-5-22-203.00	Professional fees	\$ 180,000
new commercial meters-ordered 52 week delay	\$ 50,400	20-5-22-302.02	Meters	\$ 100,400
Poles & Cross-arm replacement project delayed -coordinating with TWDB DW project work	\$ 134,000	20-5-22-401.00	Capital Outlay-Projects	\$ 209,000
	<u><u>\$ 344,400</u></u>			
<hr/> WATER / SWER FUND - 30				
TDA Grant - N Davidson project	\$ 25,053	30-4-31-815.03	Community Blk Grt - CVCOG	\$ 25,053
TDA Grant - Oak and San Jacinto St sewer line	\$ 339,500	30-4-31-815.03	Community Blk Grt - CVCOG	\$ 364,553
	<u><u>\$ 364,553</u></u>			
N. Davidson St. line replacement	\$ 31,200	30-5-31-401.00	Capital Outlay-Projects	\$ 31,200
China Street Water Main project	\$ 235,000	30-5-31-401.02	Capital Outlay-Projects	\$ 2,035,000
Oak and San Jacinto St sewer line project	\$ 385,000	30-5-31-401.03	Capital Outlay-Projects	\$ 385,000
6 yard Dump Truck - ordered- delivery late fall	\$ 86,755	30-531-901.00	Capital Outlay- Financed	\$ 86,755
	<u><u>\$ 737,955</u></u>			

CITY OF BRADY**Ordinance 1350 - EXHIBIT A****Budget - FY 23 Roll-over from FY 22 Amendment Requests****10-4-22****REVENUES****EXPENDITURES**

<u>REQUEST</u>	<u>AMOUNT</u> INC/(DEC)	<u>BUDGET NUMBER</u>	<u>BUDGET DESCRIPTION</u>	<u>AMENDED BUDGET</u>
GAS FUND -40				
NO ROLLOVERS				
UTILITY SUPPORT FUND -50				
Contract for secure email service	\$ <u>663</u>	50-5-26-232.00	Computer Software	\$ 7,663
SOLID WASTE FUND -60				
Funding for professional services - TCEQ fine	\$ 58,800	60-5-14-203.00	Professional fees	\$ 72,300
Waiting on delivery of the Residential Trash Truck	\$ <u>206,527</u>	60-5-14-901.00	Capital - Financed	\$ <u>206,527</u>
	<u>\$ 265,327</u>			
SPECIAL REVENUE - 80				
TXDOT Grant- Drainage at Airport project	\$ 135,000	80-4-43-671.00	TXDOT Grant -Drainage	\$ 855,000
Cares Grant- Airport Drainage project	\$ <u>22,010</u>	80-4-43-671.01	TXDOT Grant -Master Plan	\$ <u>22,010</u>
	<u>\$ 157,010</u>			
TXDOT Grant - Drainage at Airport updated Local Cost - Airport Drainage, updated Finish Lt. Conway Park improvements	\$ <u>135,000</u>	80-5-43-271.00	TXDOT Grant - Drainage project	\$ 855,000
	\$ <u>87,010</u>	80-5-43-271.01	Local cost -Drainage project	\$ 87,010
	\$ <u>16,000</u>	80-5-43-280.00	Lt. Conway (Stanburn) Park	\$ 16,000
	<u>\$ 238,010</u>			
TOTAL INCREASE TO FY 23 BUDGET	\$ <u>2,269,404</u>			
TOTAL INCREASED REVENUE SOURCES	\$ <u>628,343</u>			
WATER CONSTRUCTION FUND -33				
Roll-over remaining funding available	\$ 285,103	33-5-33-286.00	TWDB CO 2019 L1000917	\$ 7,535,103
Roll-over remaining funding available	\$ 51,712	33-5-33-287.00	EDAP 2019 G1000916	\$ 51,712
Roll-over remaining funding available	\$ 91,022	33-5-33-286.01	TWDB LF 2019 LF1000918	\$ 91,022
Increase FY 23 Budget	\$ <u>427,837</u>			
WWTP CONSTRUCTION FUND -35				
Roll-over remaining funding available	\$ (127,157)	35-5-25-285.00	TWDB CO 2019A L1001004	\$ 8,128,371
Roll-over remaining funding available	\$ 369,125	35-5-25-285.01	TWDB CO 2019B L1001005	\$ 369,125
Roll-over remaining funding available	\$ 676,430	35-5-25-285.02	TWDB LF 2019 LF1001006	\$ 676,430
Roll-over remaining funding available	\$ (1,831,368)	35-5-25-288.00	TWDB CO 2021 L1001180	\$ 2,708
Decrease FY 23 Budget	\$ (912,970)			

City Council

City of Brady, Texas

Agenda Action Form

AGENDA DATE:	10/4/2022	AGENDA ITEM	7.D.
AGENDA SUBJECT:	Discussion, consideration and possible action approving changes to sign design in front of Civic Center		
PREPARED BY:		Date Submitted:	9/15/2022
EXHIBITS:	Mock up		
BUDGETARY IMPACT:	Required Expenditure:	\$0.00	
	Budget Amount Available:	\$0.00	
	Appropriation Required:	\$0.00	
CITY MANAGER APPROVAL:			
SUMMARY:	Staff is seeking approval from council to change one side of the sign. The original plans called for both sides to say "BRADY". Staff would like to change the departing side of the sign to reflect the Heart of Texas logo rather than the word BRADY. Staff is bringing to council because council approved the original design.		
RECOMMENDED ACTION:	Direct staff as desired.		

