

**NOTICE OF INTENTION TO ISSUE**  
**COMBINATION TAX AND SURPLUS WATERWORKS AND SEWER SYSTEM**  
**REVENUE CERTIFICATES OF OBLIGATION**

NOTICE IS HEREBY GIVEN that the City Council of the City of Brady, Texas, convened at its regular meeting place of said City Council located in the City of Brady Municipal Court Building, 207 S. Elm Street, Brady, Texas for a regular meeting called at 6:00 p.m. on April 6, 2021, and, during such meeting, the City Council postponed passage of an ordinance and other such other actions as may be deemed necessary to authorize the issuance of a series of combination tax and surplus waterworks and sewer system revenue certificates of obligation in a principal amount not to exceed \$4,130,000 to be considered on May 18, 2021. The purpose of the certificates to be authorized is to pay contractual obligations of the City to be incurred for construction of certain wastewater system improvements identified as Texas Water Development Board Project No. 73638, and the payment of professional services and costs of issuance related thereto. The certificates of obligation will be payable from the levy of an annual ad valorem tax, within the limitations prescribed by law, upon all taxable property within the City and a pledge of the surplus net revenues from the City's waterworks and sewer system. The certificates of obligation are to be issued, and this notice is given, under and pursuant to the provisions of the Certificate of Obligation Act of 1971, as amended, Local Government Code, Section 271.041, et seq.

As further required by Local Government Code Section 271.049(b)(4)-(6), the following additional information is provided:

- (A) The current principal of all outstanding debt obligations of the City is \$25,960,188.
- (B) The current combined principal and interest required to pay all outstanding debt obligations of the City on time and in full is \$26,992,895.
- (C) The maximum principal amount of the certificates to be authorized is \$4,130,000.
- (D) The estimated combined principal and interest required to pay the certificates to be authorized on time and in full is approximately \$5,567,354.
- (E) The estimated interest rate for the certificates to be authorized is 2.00%.
- (F) The maximum maturity date of the certificates to be authorized is September 1, 2052.

Pursuant to Texas Local Government Code Section 271.049, an election on the question of the issuance of the certificates will be called if before the time tentatively set for the authorization and issuance or if before the authorization of the certificates, the City Secretary receives a petition signed by at least five percent of the qualified voters of the City protesting the issuance of the certificates, the City may not issue the certificates unless the issuance is approved at an election ordered, held and conducted in the manner provided for bond elections.

/s/ Anthony Groves  
Mayor, City of Brady, Texas